

Ritchie Bros. sells US\$50+ million of equipment in September Fort Worth, TX auction

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Two-day auction attracts 5,000+ bidders from 52 countries; 51% of equipment sold to online buyers

FORT WORTH, TX, Sept. 27, 2018 /CNW/ - This week, Ritchie Bros. was back in Texas for its fourth Fort Worth auction of the year, selling US\$50+ million of equipment and trucks for 600+ consignors.

More than 5,000 people from 52 countries registered to bid in the September 25 – 26, 2018 auction, including 3,650 people registering to bid online. U.S. buyers purchased approximately 90 percent of the equipment, including 47 percent purchased by Texas buyers, while international buyers from such countries as Mexico, Australia and the United Kingdom purchased 10 percent of the equipment. Online buyers purchased 51 percent of the assets.

"Following up on the strong numbers we saw in Houston in August and equipment sold in our recent weekly IronPlanet auctions, we had another great Texas auction this week in Fort Worth," said Neal Black, Regional Sales Manager, Ritchie Bros. "We had a great selection of late-model yellow iron in the auction that performed very well. We also saw strong pricing for transportation gear, including a package of more than 80 like-kind pneumatic bulk trailers that exceeded expectations."

More than 3,850 equipment items were sold in the Fort Worth auction, including 310+ truck tractors, 100+ skid steers, 85+ excavators, 65+ compactors, 60+ loader backhoes, 45+ dozers, as well as cranes, oil and gas-related equipment and more. All items were sold without minimum bids or reserve prices.

AUCTION QUICK FACTS: FORT WORTH, TEXAS (September 2018)

- Total gross transactional value – US\$50+ million

- Amount sold to online bidders – US\$25+ million (51 percent)
- Total registered bidders (in person and online) – 5,000+
- Registered online bidders – 3,650
- Total lots sold – 3,850+
- Number of sellers – 600+

Ritchie Bros. currently has more than 40,000 equipment items, trucks, and other assets listed for sale in its upcoming onsite unreserved auctions, IronPlanet weekly online auctions, Marketplace-E and its other marketplaces. For a complete list of upcoming auctions and equipment available, visit rbauction.com and ironplanet.com.

About Ritchie Bros.

Established in 1958, Ritchie Bros. (NYSE and TSX: RBA) is a global asset management and disposition company, offering customers end-to-end solutions for buying and selling used heavy equipment, trucks and other assets. Operating in a multitude of sectors, including construction, transportation, agriculture, energy, oil and gas, mining, and forestry, the company's selling channels include: [Ritchie Bros. Auctioneers](#), the world's largest industrial auctioneer offers live auction events with online bidding; [IronPlanet](#), an online marketplace with featured weekly auctions and providing its exclusive IronClad Assurance® equipment condition certification; [Marketplace-E](#), an online marketplace offering multiple price and timing options; [Mascus](#), a leading European online equipment listing service; and [Ritchie Bros. Private Treaty](#), offering privately negotiated sales. The company also offers sector-specific solutions including [GovPlanet](#), [TruckPlanet](#), [Kruse Energy Auctioneers](#), and Cat® auctions, plus equipment financing and leasing through [Ritchie Bros. Financial Services](#). For more information about the unprecedented choice provided by Ritchie Bros., visit RitchieBros.com.

Photos and video for embedding in media stories are available at rbauction.com/media.

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