



NEWS RELEASE

Ritchie Bros. sells US\$50+ million of equipment in final Fort Worth, TX auction of 2017

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This week's two-day auction set a new December sales record for the Fort Worth site

FORT WORTH, TX, Dec. 15, 2017 /CNW/ - This week Ritchie Bros. sold 4,100+ equipment items and trucks for US\$50+ million at its unreserved auction in Fort Worth, TX, setting a new December sales record for the site.

More than 5,000 people from 60 countries registered to bid in the auction on December 13 – 14, 2017, including 3,500+ people registering to bid online. U.S. buyers purchased 91 percent of the equipment, including 40 percent purchased by Texas buyers, while international buyers from as far away as India, Italy, and Vietnam purchased nine percent of the equipment. Online buyers purchased 56 percent of the equipment.

"We had a great auction this week—our largest sale ever in December—with an uptick in pricing in most equipment categories," said Neal Black, Regional Sales Manager, Ritchie Bros. "We saw particularly strong pricing for the nice forestry package in the auction, which sold to buyers across the country and into Canada. We also saw good prices for the massive selection of transportation assets in the sale."

Neal Black continued, "We'd like to thank all the buyers and sellers that participated in our Fort Worth auctions this year—from our site's largest auction ever in March to our site's largest December auction ever."

Ritchie Bros. sold equipment for 575+ owners in the Fort Worth auction. Highlights included 450+ truck tractors, 390+ trailers, 225+ aerial work platforms, 95+ excavators, 65 compactors, 55+ skid steers, 55 loader backhoes, 50+ flatbed trucks, 45+ dump trucks, 35+ loaders, and 15+ dozers. All items were sold without minimum bids or reserve prices.

Specific equipment sales highlights

- Two 2015 Kenworth T800 12x6x4 w/ Manitex TC700 70-ton boom trucks sold for a combined US\$650,000
- A 2015 Peterson 4710B crawler horizontal grinder sold for US\$365,000
- Two Caterpillar 938M wheel loaders sold for a combined US\$355,000
- A 2016 Tigercat 635E 6x6 grapple skidder sold for US\$315,000
- Two Terex TA300 6x6 articulated dump trucks sold for a combined US\$260,000
- A 2013 Tesmec TRS1375 crawler bucket wheel rock saw sold for US\$230,000

AUCTION QUICK FACTS: FORT WORTH, TEXAS – December 13 – 14, 2017

- Total gross transactional value – US\$50+ million
- Amount sold to online bidders – US\$28+ million (56 percent)
- Total registered bidders (in person and online) – 5,000+
- Registered online bidders – 3,500+
- Total lots sold – 4,100+
- Number of sellers – 575+

Ritchie Bros. currently has more than 30,000 equipment items, trucks, and other assets listed for sale in its upcoming onsite unreserved auctions, IronPlanet weekly online auctions and its other marketplaces. For a complete list of upcoming auctions and equipment available, visit [rbauction.com](#) and [ironplanet.com](#).

About Ritchie Bros.

Established in 1958, Ritchie Bros. (NYSE and TSX: RBA) is a global asset management and disposition company, offering customers end-to-end solutions for buying and selling used heavy equipment, trucks and other assets. Operating in a multitude of sectors, including construction, transportation, agriculture, energy, oil and gas, mining, and forestry, the company's selling channels include: **Ritchie Bros. Auctioneers**, the world's largest industrial auctioneer offers live auction events with online bidding; **IronPlanet**, an online marketplace with featured weekly auctions and providing its exclusive IronClad Assurance® equipment condition certification; **Marketplacee**, an online marketplace offering multiple price and timing options; **Mascus**, a leading European online equipment listing service; and **Ritchie Bros. Private Treaty**, offering privately negotiated sales. The company also offers sector-specific solutions including **GovPlanet**, **TruckPlanet**, **Kruse Energy Auctioneers**, and Cat® auctions, plus equipment financing and leasing through **Ritchie Bros. Financial Services**. For more information about the unprecedented choice provided by Ritchie Bros., visit [RitchieBros.com](#).

Photos and video for embedding in media stories are available at [rbauction.com/media](#).

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