

Ritchie Bros. sells US\$52+ million of equipment and trucks in Fort Worth, TX

9/29/2017

Online buyers purchased approximately 58 percent of the equipment

FORT WORTH, TX, Sept. 29, 2017 /CNW/ - Ritchie Bros. Auctioneers held a two-day auction at its site in Fort Worth, TX this week, selling 3,800+ equipment items and trucks for US\$52+ million.

More than 4,900 people from 55 countries registered to bid in the unreserved public auction on September 27 – 28, including 3,450+ registering to bid online. U.S. buyers purchased 90 percent of the equipment, including 47 percent purchased by Texas buyers, while international buyers from as far away as Singapore, Saudi Arabia, and Germany purchased 10 percent of the equipment.

"With a full auditorium and strong participation online, we achieved solid equipment and truck pricing on both days of the auction," said Neal Black, Regional Sales Manager, Ritchie Bros. "Along with large numbers of local and national buyers, we saw a lot of bids from international registrants in this auction, particularly bidders from Mexico, who were buyers or runner-up bidders on many items. We would like to thank all our consignors, bidders and buyers—we look forward to seeing you at our next auction."

Ritchie Bros. sold equipment for 645+ owners in the Fort Worth auction. Highlights included 285+ truck tractors, 295+ trailers, 135+ excavators, 115+ skid steers, 90 loaders, 70+ compactors, 45+ dozers, 75 flatbed trucks, 55 dump trucks, 85+ aerial work platforms, 20+ cranes, and more. All items were sold without minimum bids or reserve prices.

Specific equipment sales highlights

- Two 2007 Caterpillar D6N LGP crawler track tractors sold for a combined US\$515,000
- Two Terex RT555-2 55-ton rough terrain cranes sold for a combined US\$460,000
- A 2007 Terex Demag AC200 240-ton 10x8x8 all-terrain crane sold for US\$450,000
- A 2014 Volvo A40F articulated dump truck sold for US\$205,000
- A 2014 Case CX470C LC hydraulic excavator sold for US\$195,000
- A 2012 Caterpillar 140M2 VHP Plus motor grader sold for US\$150,000

AUCTION QUICK FACTS: FORT WORTH, TEXAS – September 27 – 28, 2017

- Total Gross Auction Proceeds – US\$52+ million
- Amount sold to online bidders – US\$30+ million (58 percent)
- Total registered bidders (in person and online) – 4,900+
- Registered online bidders – 3,450+
- Total lots sold – 3,800+
- Number of sellers – 645+

Ritchie Bros. currently has more than 40,000 equipment items, trucks, and other assets listed for sale in its upcoming onsite unreserved auctions, IronPlanet weekly online auctions and its other marketplaces. For those looking to sell, we are now accepting consignments for our next Texas auction in Houston on November 8 – 9, and are always accepting consignments for our IronPlanet online marketplaces.

For a complete list of upcoming auctions and equipment available, visit rbauction.com, ironplanet.com, and equipmentone.com.

About Ritchie Bros.

Established in 1958, Ritchie Bros. (NYSE and TSX: RBA) is a global asset management and disposition company, offering customers end-to-end solutions for buying and selling used heavy equipment, trucks and other assets. Operating in a multitude of sectors, including construction, transportation, agriculture, energy, oil and gas, mining, and forestry, the company's selling channels include: **Ritchie Bros. Auctioneers**, the world's largest industrial auctioneer offers live auction events with online bidding; **IronPlanet**, an online marketplace with featured weekly auctions and providing its exclusive IronClad Assurance® equipment condition certification; **EquipmentOne**, an online auction marketplace; **Mascus**, a leading European online equipment listing service; and **Ritchie Bros. Private Treaty**, offering privately negotiated sales. The company also offers sector-specific solutions including **GovPlanet**, **TruckPlanet**, **Kruse Energy Auctioneers**, and **Cat® auctions**, plus equipment financing and leasing through **Ritchie Bros. Financial Services**. For more information about the unprecedented choice provided by Ritchie Bros., visit RitchieBros.com.

Photos and video for embedding in media stories are available at rbauction.com/media.

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