

Ritchie Bros. sells US\$60+ million of equipment in its largest Texas auction of 2018

12/13/2018

Two-day Fort Worth auction attracts 5,850+ bidders from 58 countries to bid on 4,150+ items

FORT WORTH, TX, Dec. 13, 2018 /CNW/ - Ritchie Bros. finished strong with its tenth and final Texas auction of 2018, selling 4,150+ equipment items and trucks for US\$60+ million in Fort Worth over two days.

More than 5,850 people from 58 countries registered to bid in the December 11 – 12, 2018 auction, including 4,500+ people registering to bid online. U.S. buyers purchased approximately 93 percent of the equipment, including 43 percent purchased by Texas buyers, while international buyers from such countries as Spain, India, and Thailand purchased seven percent of the equipment. Online buyers purchased approximately 60 percent of the assets.

"We had a great selection of equipment and strong attendance here in Fort Worth this week, resulting in our largest auction of the year and our largest-ever December auction—up approximately 20 percent from last year's record," said Neal Black, Regional Sales Manager, Ritchie Bros. "Demand for yellow iron continues to be high and we had a huge selection of transportation equipment—including 565 truck tractors—that also sold very well."

"On behalf of everyone from Ritchie Bros., I would like to thank all our consignors and buyers in 2018. Our first Fort Worth auction of 2019 will be in March and we have our IronPlanet online auctions every Thursday."

Specific sales highlights included:

- Five Freightliner SD122 Coronado tri-drive W/ Manitex 5096S boom trucks sold for a combined US\$1+ million
- Two Volvo A40G 6x6 articulated dump trucks sold for a combined US\$620,000

- Four Freightliner 108SD Super 18 dump trucks sold for a combined US\$415,000
- A 2010 Caterpillar D8T dozer sold for US\$307,500
- A 2013 Grove RT765E-2 65-ton 4x4 rough terrain crane sold for US\$260,000
- A 1998 Vince Hagan HT10400D wet concrete batch plant sold for US\$255,000
- A 2014 Volvo 9700 54-passenger T/A bus sold for US\$145,000
- A 2016 Mack CHU613 day cab truck tractor sold for US\$120,000

AUCTION QUICK FACTS: FORT WORTH, TEXAS (December 2018)

- Total gross transactional value – US\$60+ million
- Amount sold to online bidders – US\$36+ million (60 percent)
- Total registered bidders (in person and online) – 5,850+
- Registered online bidders – 4,500+
- Total lots sold – 4,150+
- Number of sellers – 575

Ritchie Bros. currently has more than 40,000 equipment items, trucks, and other assets listed for sale in its upcoming onsite unreserved auctions, IronPlanet weekly online auctions, Marketplace-E and its other marketplaces. For a complete list of upcoming auctions and equipment available, visit rbauction.com and ironplanet.com.

About Ritchie Bros.

Established in 1958, Ritchie Bros. (NYSE and TSX: RBA) is a global asset management and disposition company, offering customers end-to-end solutions for buying and selling used heavy equipment, trucks and other assets. Operating in a multitude of sectors, including construction, transportation, agriculture, energy, oil and gas, mining, and forestry, the company's selling channels include: **Ritchie Bros. Auctioneers**, the world's largest industrial auctioneer offers live auction events with online bidding; **IronPlanet**, an online marketplace with featured weekly auctions and providing its exclusive IronClad Assurance® equipment condition certification; **Marketplace-E**, an online marketplace offering multiple price and timing options; **Mascus**, a leading European online equipment listing service; and **Ritchie Bros. Private Treaty**, offering privately negotiated sales. The company also offers sector-specific solutions including **GovPlanet**, **TruckPlanet**, **Kruse Energy Auctioneers**, and **Cat®** auctions, plus equipment financing and leasing through **Ritchie Bros. Financial Services**. For more information about the unprecedented choice provided by Ritchie Bros., visit RitchieBros.com.

Photos and video for embedding in media stories are available at rbauction.com/media.

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