

Ritchie Bros. to conduct complete dispersal of Enerflex Ltd.'s rental production testing equipment at Edmonton public auction

11/17/2010

Production testing equipment among 1,700+ items being sold in Dec. 9 – 10 unreserved auction

EDMONTON, ALBERTA (November 17, 2010) – Ritchie Bros. Auctioneers, (NYSE and TSX: RBA), the world's largest industrial auctioneer, will be conducting a multi-million dollar unreserved auction at its permanent auction site in Edmonton, Alberta from December 9 – 10, 2010. The auction already features more than 1,700 equipment items from 150+ owners, including 90+ items of production testing equipment being sold as part of a complete dispersal for Calgary-based Enerflex Ltd. More information, including full equipment photos and details, is available at www.rbauction.com.

"Our production testing and process rental assets are a relatively small piece of our overall business. As a result, we've decided to sell them and focus more on the manufacturing side of operations," said Blair Goertzen, CEO, Enerflex Ltd. "My personal history dealing with Ritchie Bros. coupled with the recent success they had selling production testing equipment for Central Production Testing at an Edmonton auction held earlier in the year, made them the natural choice for selling this equipment."

Their package of production testing equipment being sold includes high-stage separators, pressure vessels, high-pressure line heaters, flow back tanks and much more.

Two other Calgary-based energy companies, Pure Energy and Enseco Energy Services Corp., will also be selling production testing equipment in the auction as well.

"We had extremely positive results when we sold a very large package of production testing equipment at an

Edmonton auction in June because we were able to align our marketing efforts to a very specific niche market,” said Jake Lawson, Regional Manager, Ritchie Bros. Auctioneers. “What this shows is that our unreserved auction method combined with our marketing capabilities and global reach work well for selling all types of equipment, no matter how specialized.”

The auction will also feature oilfield transportation equipment including an unused 2008 Peterbilt boom truck, 15+ winch tractors, bed trucks, fuel tanks and much more.

Other equipment being sold in the December 9 – 10 unreserved Edmonton auction includes: 25 crawler tractors, , 25+ hydraulic excavators, wheel loaders, articulated dump trucks, motor graders, compaction equipment, rough terrain cranes, truck tractors and 35+ pickup trucks, as well as a variety of other trucks and trailers (e.g. tank, utility, water, flatbed, service). Each item will be sold to highest bidder on auction day—regardless of price—with no minimum bids or reserve prices.

Equipment consignments are still being accepted; owners interested in selling their equipment in the auction can contact the Edmonton auction site at +1.780.955.2486 to discuss their options.

Auction details:

- Location: Ritchie Bros. Edmonton auction site at 1500 Sparrow Drive, Nisku, AB T9E 8H6
- Auction site tel: +1.780.955.2486
- Time and date: Thursday, December 9 to Friday, December 10, 2010. Auction start time: 8:00 a.m. each day
- Auction is open to the public; registration to bid is free; a refundable bid deposit may be required
- How to register and bid:
 - In person at the auction site – first-time bidders from Canada and the U.S must place a refundable \$1,000 bid deposit when they register on-site
 - Online at rbauction.com – register in advance and bid online in real time on auction day; a refundable bid deposit may be required; first-time bidders should register several days in advance of the auction
 - By proxy – phone the auction site to place a proxy bid
- Interested buyers can come to the auction site to inspect, test and compare items

About Ritchie Bros.

Established in 1958, Ritchie Bros. Auctioneers (NYSE and TSX: RBA) is the world’s largest industrial auctioneer, selling more equipment to on-site and online bidders than any other company in the world. The Company has over 110 locations in more than 25 countries, including 42 auction sites worldwide. Ritchie Bros. sells, through unreserved public auctions, a broad range of used and unused industrial assets, including equipment, trucks and other assets utilized in the construction, transportation, agricultural, material handling, mining, forestry, petroleum

and marine industries. The Company maintains a web site at www.rbauction.com and sponsors an equipment wiki at www.RitchieWiki.com.

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ATTENTION MEDIA: Photos and other media resources are available for use at <http://www.rbauction.com/media>.

For more information contact:

Jake Lawson, Regional Manager, Ritchie Bros. Auctioneers

Edmonton auction site tel: +1.780.955.2486

Or

Tess Zevenbergen, Corporate Communications Specialist, Ritchie Bros. Auctioneers

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