

# Ritchie Bros. to conduct first equipment auction of the year in Las Vegas, NV

1/24/2012

On the last day of World of Concrete, the world's largest industrial auctioneer will sell more than 1,100 heavy equipment items and trucks

LAS VEGAS, NEVADA (January 24, 2011) – Ritchie Bros. Auctioneers (NYSE and TSX: RBA), the world's largest industrial auctioneer, will conduct its first public unreserved equipment auction of 2012 at its Las Vegas, NV auction site on Friday, January 27. It will also be the first auction held in the newly constructed Ritchie Bros. Las Vegas auction facility. The auction features more than 1,100 heavy equipment items and trucks from more than 150 consignors—all items will be sold to the highest bidder, regardless of price, with no minimum bids or reserve prices. Bidders can bid in person at the auction site, online in real time at [www.rbauction.com](http://www.rbauction.com), or by proxy.

"This Las Vegas auction will be Ritchie Bros.' first equipment auction of the year—and we are starting things off with a great selection of equipment for all types of buyers," said Joe Byers, Regional Sales Manager, Ritchie Bros. Auctioneers. "With more than 1,100 items signed up already, there are many equipment highlights in the auction, including a particularly nice line-up of specialized concrete paving equipment, including five Gomaco GT6300 concrete pavers and a 40-foot-wide Gomaco GP5000 crawler concrete paver. We expect that many attendees from World of Concrete will be taking part here on auction day too."

## Specific equipment highlights:

- Four Mack MR688S concrete pump trucks
- Three Caterpillar D10N crawler tractors
- Three Caterpillar 966G wheel loaders
- Two Caterpillar 14H motor graders
- A 2007 John Deere 872D motor grader

Other equipment highlights of the January 27th Las Vegas auction include more than 45 wheel loaders, 30 motor scrapers, 25 loader backhoes, 20 motor graders, 20 hydraulic excavators, 6 concrete pavers, 10 crawler tractors, 40 truck tractors, 35 pickup trucks and much more.

Ritchie Bros. recently completed the construction of new buildings at its Las Vegas auction site. The newly-constructed auction facility includes a 33,000-square-foot auction building with a 500-seat main auction theater and a 300-seat Virtual Ramp theater. The official grand opening for the new facility will be held at the next Las Vegas auction in May.

Ritchie Bros. January 27th Las Vegas auction details:

- Date & time: Friday, January 27, 2012, starts at 8 a.m. (Pacific Time)
- Location: Ritchie Bros.' Las Vegas auction site (10500 Clark Petersen Blvd., Las Vegas, NV, 89165)
- Interested buyers or sellers can call the auction site at: +1.702.644.2468 or visit **www.rbauction.com** for more details
- Open to the public; registration to bid is free

CIM fundraising auction – January 25, 2012 at 1 p.m.

Two days prior to the January 27th auction, Ritchie Bros. will conduct another auction in Las Vegas: a charity auction at the World of Concrete—an annual concrete and masonry event held in Las Vegas. The auction, which begins at 1 p.m. on January 25th and will be conducted in Room N262 at the Las Vegas Convention Center, includes a wide range of donated items, including equipment, cement and sports packages from companies like Caterpillar Inc., Lafarge, Argos Cement and more. Like every Ritchie Bros. public auction, the auction will be unreserved—meaning every item will be sold to the highest bidder, regardless of price, with no minimum bids or reserve prices. All proceeds from the auction go to support the Concrete Industry Management (CIM) post-secondary education program, developed by its National Steering Committee (NSC).

January 25th CIM fundraising auction details:

- Date & time: Wednesday, January 25, 2012, starts at 1 p.m. (Silent auction: 11 a.m. – 1 p.m.)
- Location: Room N262, Las Vegas Convention Center, 3150 Paradise Road, Las Vegas, NV, 89109 (on-site at World of Concrete)
- Open to the public; registration to bid in the auction is free
- Interested buyers can register and bid in the live auction in one of two ways:
  - In person – at the Las Vegas Convention Center (World of Concrete); photo I.D. is required. All on-site bidders must have entrance to World of Concrete (ticket required).
  - Online at **www.rbauction.com** – Online bidders must register online before auction day; at least 2-3

business days is recommended for first-time bidders; bid online in real time on auction day

The Ritchie Bros. auction calendar currently features more than 100 unreserved public auctions around the world. Visit [www.rbauction.com](http://www.rbauction.com) for a complete list of upcoming auctions.

About Ritchie Bros.

Established in 1958, Ritchie Bros. Auctioneers (NYSE and TSX: RBA) is the world's largest industrial auctioneer, selling more equipment to on-site and online bidders than any other company in the world. Ritchie Bros. offers services that enable the world's builders to easily and confidently exchange equipment. The Company conducts hundreds of unreserved public auctions each year, selling a broad range of used and unused equipment, trucks and other assets utilized in the construction, transportation, agricultural, material handling, mining, forestry, petroleum and marine industries. Ritchie Bros. has over 110 locations in more than 25 countries, including 43 auction sites worldwide. The Company maintains a web site at [www.rbauction.com](http://www.rbauction.com) and sponsors an equipment wiki at [www.RitchieWiki.com](http://www.RitchieWiki.com).

ATTENTION MEDIA: Photo(s) of the new auction facility and equipment yard in Las Vegas, NV is available at: <http://www.rbauction.com/media>. Members of the public and the media can follow Ritchie Bros. on Twitter @RitchieBros.

For more information about the January 27th Las Vegas auction contact:

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Phone: +1.604.788.5379 or email [kschulz@rbauction.com](mailto:kschulz@rbauction.com)

Or

Joe Byers, Regional Sales Manager, Ritchie Bros. Auctioneers

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