



NEWS RELEASE

Ritchie Bros. wins multiple leadership awards in its 60th anniversary year

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Ravi Saligram recently recognized as one of the Executives of the Year from the Best in Biz Awards and as B.C. CEO of the Year from Business in Vancouver

VANCOUVER, Dec. 17, 2018 /CNW/ - Ritchie Bros. is celebrating its 60th anniversary in 2018 with multiple leadership awards for members of its executive team. Chief Executive Officer Ravi Saligram was recently recognized as B.C. CEO of the Year (Enterprise Category) by Business in Vancouver and as one of the Executives of the Year by the Best in Biz Awards (Bronze Winner). Ritchie Bros. Senior Vice President Anna Sgro was also singled out, as a Female Executive of the Year by the esteemed Stevie Awards.

In 2018 Ritchie Bros. was also recognized corporately as one of the Top 100 Best Employers in British Columbia and was a finalist for "Company of the Year" in the 2018 Technology Awards, hosted by the B.C. Tech Association.

"It is a privilege and honor to receive these prestigious awards," said Ravi Saligram, CEO of Ritchie Bros. "The credit belongs to our 2,300 Ritchie Bros. employees and my excellent management team. I'm the orchestra conductor—they create the music, they create the magic."

"Four years ago, when I joined Ritchie Bros, we set about reimagining and reshaping an already-prominent auction company; transforming the world's largest heavy equipment brick and mortar auctioneer into a digitally-savvy, technology-enabled disposition services company. What has not changed, and remains our north star, is our obsessive focus and passion for serving the customer, and building high, wide, and deep multi-generational relationships. Our most-valuable asset, no matter how advanced we may become in technology, remains our people."

The Best in Biz Awards is the only independent business awards program judged by prominent editors and reporters from top-tier publications in North America. The 2018 judging panel included, among others, writers from Associated Press, Barron's, Consumer Affairs, eWeek, Forbes, Healthcare Innovation News, Inc., Investment Advisor Magazine, MediaPost, New York Post, New York Times, Ottawa Citizen and Wired. Ravi was recognized in the large company executive of the year category.

The B.C. CEO Awards are presented annually by Business in Vancouver, Deloitte, and TEC Canada.

The Stevie Awards are one of the world's most premier business awards, recognizing the achievement and positive contributions of organizations and working professionals around the world through seven different award categories, including the Stevie Awards for Women in Business where Anna Sgro was recognized.

About Ritchie Bros.:

Established in 1958, Ritchie Bros. (NYSE and TSX: RBA) is a global asset management and disposition company, offering customers end-to-end solutions for buying and selling used heavy equipment, trucks and other assets. Operating in a multitude of sectors, including construction, transportation, agriculture, energy, oil and gas, mining, and forestry, the company's selling channels include: **Ritchie Bros. Auctioneers**, the world's largest industrial auctioneer offers live auction events with online bidding; **IronPlanet**, an online marketplace with featured weekly auctions and providing its exclusive IronClad Assurance® equipment condition certification; **Marketplace-E**, an online marketplace offering multiple price and timing options; **Mascus**, a leading European online equipment listing service; and **Ritchie Bros. Private Treaty**, offering privately negotiated sales. The company also offers sector-specific solutions including **GovPlanet**, **TruckPlanet**, **Kruse Energy Auctioneers**, and Cat® auctions, plus equipment financing and leasing through **Ritchie Bros. Financial Services**. For more information about the unprecedented choice provided by Ritchie Bros., visit **RitchieBros.com**.

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