

Ritchie Bros. sells CA\$70+ million of equipment in Edmonton, AB

6/28/2021

15,000 online bidders from 64 countries registered for the June 23 – 25, 2021 unreserved auction

EDMONTON, AB, June 28, 2021 /CNW/ - Ritchie Bros. Edmonton team was back at it last week, selling 8,500+ equipment items and trucks for 1,200+ consignors. The three-day online auction attracted close to 15,000 bidders and generated more than CA\$70 million (US\$56+ million) in gross transaction value.

Approximately 92% of the equipment in the June 23 – 25 auction was sold to buyers in Canada, including 56% sold to Alberta, 15% to British Columbia, and 9% to Saskatchewan. The remaining 8% of the equipment was sold to International buyers from as far away as Australia, China, and the United Kingdom.

"We continue to see strong demand for low-hour, well-maintained equipment and trucks," said Andrew Lutic, Regional Sales Manger, Ritchie Bros. "It's the beginning of construction season here in Alberta, so we saw a lot of companies bidding aggressively in hopes of buying new assets to upgrade or fill holes in their fleet. For those still looking for equipment, we have a ton of upcoming buying opportunities, including Marketplace-E, weekly online featured events at **IronPlanet.com**, and big upcoming site auctions in Montreal and Toronto."

Five Big Sellers:

- 2018 Caterpillar D6T LGP dozer – CA\$472,500
- 2015 Kenworth C500 T/A T/A 430-inch WB bed truck – CA\$375,000
- 2016 Western Star 4900SA 2,000-gallon tri-drive hydro vac truck – CA\$335,000
- 2018 Hitachi ZW370-5B wheel loader – CA\$327,500
- 2014 John Deere 410E 6x6 articulated dump truck – CA\$177,500

AUCTION QUICK FACTS: EDMONTON, AB (JUNE 2021)

- Gross Transaction Value (GTV): CA\$70+ million (US\$56+ million)
- Total Registered Bidders: 15,000
- Total Number of Lots: 8,500+
- Total Number of Consignors: 1,200+

Ritchie Bros. will sell more than 50,000 equipment items and trucks in its upcoming events, including a **Truro, NS auction on June 29; Montreal, QC on July 7; Regina, SK on July 8 – 9; and Toronto, ON on July 13 - 14**. The company also has weekly featured online auctions at **IronPlanet.com** and a daily reserved option with **Marketplace-E**.

About Ritchie Bros.:

Established in 1958, Ritchie Bros. (NYSE and TSX: RBA) is a global asset management and disposition company, offering customers end-to-end solutions for buying and selling used heavy equipment, trucks and other assets. Operating in a number of sectors, including construction, transportation, agriculture, energy, oil and gas, mining, and forestry, the company's selling channels include: **Ritchie Bros. Auctioneers**, the world's largest industrial auctioneer offers live auction events with online bidding; **IronPlanet**, an online marketplace with featured weekly auctions and providing the exclusive IronClad Assurance® equipment condition certification; **Marketplace-E**, a controlled marketplace offering multiple price and timing options; **Mascus**, a leading European online equipment listing service; and **Ritchie Bros. Private Treaty**, offering privately negotiated sales. The Company's suite of solutions also includes **Ritchie Bros. Asset Solutions** and **Rouse Services LLC**, which together provides a complete end-to-end asset management, data-driven intelligence and performance benchmarking system. Ritchie Bros. also offers sector-specific solutions including **GovPlanet**, **TruckPlanet**, and **Kruse Energy**, plus equipment financing and leasing through **Ritchie Bros. Financial Services**. For more information about Ritchie Bros., visit **RitchieBros.com**.

Photos and video for embedding in media stories are available at rbauction.com/media.

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