

Ritchie Bros. sells close to 10,000 items for CA\$91+ million in Edmonton, AB

9/14/2020

Four-day September auction attracted 16,000+ bidders from 49 countries—up 11% from Sep 2019

EDMONTON, AB, Sept. 14, 2020 /CNW/ - With its fourth auction of the year, Ritchie Bros.' Edmonton site sold close to 10,000 equipment items and trucks for CA\$91+ million (US\$69+ million) over four days.

The September 9 - 12, 2020 auction attracted 16,000+ bidders from 49 countries, which is up 11% from the same auction last year. The auction was conducted exclusively online, with Canadian online bidders purchasing 91% of the equipment, including 54% purchased by Alberta buyers. International buyers from as far away as Ireland, India, and Singapore purchased 9% of the equipment.

"We continue to attract record numbers of bidders in 2020, resulting in strong pricing across most equipment categories in last week's Edmonton auction," said Andrew Lusic, Regional Sales Manager, Ritchie Bros. "Thank you to all the consignors for putting your trust in Ritchie Bros. to deliver results during these unprecedented times. It's a responsibility we take very seriously."

Equipment in the auction was sold for 1,200+ owners, including a selection of oilfield hauling equipment for the Nisku, AB-based company Fox Transport Inc.

"Ritchie Bros. is the best place to disperse your inventory because of the breadth and depth of bidders their auctions attract," said Chris Cassin, President of Fox Transport Inc. "We've built a strong relationship with the team at Ritchie Bros. over the years. They're quick to respond, and always supportive and respectful. We wouldn't hesitate to work with them again."

AUCTION QUICK FACTS: EDMONTON, AB (SEPTEMBER 2020)

- Total gross transactional value – CA\$91+ million (US\$69+ million)
- Total registered bidders – 16,000+
- Total lots sold – 9,980+
- Number of consignors – 1,200+

Ritchie Bros. has more than 70,000 equipment items and trucks available in its upcoming events, including the company's next Edmonton auction scheduled for October 28 – 30, 2020. For more information, visit

RitchieBros.com.

About Ritchie Bros.:

Established in 1958, Ritchie Bros. (NYSE and TSX: RBA) is a global asset management and disposition company, offering customers end-to-end solutions for buying and selling used heavy equipment, trucks and other assets. Operating in a number of sectors, including construction, transportation, agriculture, energy, oil and gas, mining, and forestry, the company's selling channels include: **Ritchie Bros. Auctioneers**, the world's largest industrial auctioneer offers live auction events with online bidding; **IronPlanet**, an online marketplace with featured weekly auctions and providing the exclusive IronClad Assurance® equipment condition certification; **Marketplace-E**, a controlled marketplace offering multiple price and timing options; **Mascus**, a leading European online equipment listing service; and **Ritchie Bros. Private Treaty**, offering privately negotiated sales. The company's suite of multichannel sales solutions also includes **Ritchie Bros. Asset Solutions**, a complete end-to-end asset management and disposition system. Ritchie Bros. also offers sector-specific solutions including **GovPlanet**, **TruckPlanet**, and **Kruse Energy**, plus equipment financing and leasing through **Ritchie Bros. Financial Services**. For more information about Ritchie Bros., visit **RitchieBros.com**.

Photos and video for embedding in media stories are available at rbauction.com/media.

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