

# Ritchie Bros. set to sell 35,000+ items in its biggest auction week ever

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29 auctions across the United States, Canada, France, Germany, and Australia this week

VANCOUVER, B.C, June 22, 2020 /CNW/ - This week, Ritchie Bros. will have its biggest week ever, selling 35,000+ equipment items in 29 auctions across the United States, Canada, France, Germany, and Australia. In just five days (June 22 – 26) the company will sell 3,800+ truck tractors, 900+ excavators, 600+ wheel loaders, 350+ dozers, and so much more across its three main selling solutions: Ritchie Bros. Auctioneers, IronPlanet, and Marketplace-E.

"Our ability to drive demand and attract record numbers of bidders during this time of great uncertainty is proving very valuable to many of our customers who need liquidity right now," said Ann Fandozzi, Chief Executive Officer, Ritchie Bros. "As a result, buyers have access to an outstanding selection of late-model, low-hour equipment. We encourage interested bidders to get online, do their research, and get ready to add a new piece to their fleet this week."

Ms. Fandozzi continued, "Due to COVID-19 all our auctions continue to be online-only events. For those who have never bid online before, it's easy. If you do need help, we have a customer service line to get you registered and walk you through the process."

Two of the premier auctions of the week will be held in **Houston, TX** on June 23 – 24 and **Edmonton, AB** on June 24 – 26. Close to 15,000 items will sell in these two auctions alone. A few specific highlights in these two events include a 2015 Tadano GR-750XL 75-ton 4x4x4 rough terrain crane (Houston); two 2018 Caterpillar D6T LGP dozers (Edmonton); and an unused 2019 Western Star 4700SB custom vac Chinook 10,450-litre hydro vac truck (Edmonton).

Ritchie Bros. will also be conducting a special **Northeast Regional Auction** (June 23 – 24) this week, selling more than 5,800 equipment items from four different locations—**North East, MD; North Franklin, CT; Pittsburgh, PA; and Williamsport, PA**—in one auction. The company also has four other site auctions this week, in **Columbus, OH** (June 25); **North Battleford, SK** (June 25 – 26); **Los Angeles, CA** (June 26); and **Gonzalez, LA** (June 26). All these auctions, including Edmonton and Houston, will be held as online-bidding only events with a live auctioneer.

The company will also hold 20 Timed Auctions this week at its sites in **Saint-Aubin-sur-Gaillon, France** (June 23 – 24); **Meppen, Germany** (June 25 – 26); and 18 on-farm locations across **Western Canada**.

On top of all these events, Ritchie Bros. will also conduct a quarter-end online auction (June 25), featuring a nice selection of mining and aggregate equipment, and a special **Australian** auction (June 23) event on **IronPlanet.com**. There are also thousands of items available for sale on the company's Marketplace-E channel.

For more information on all these events, please visit **RitchieBros.com**.

## About Ritchie Bros.:

Established in 1958, Ritchie Bros. (NYSE and TSX: RBA) is a global asset management and disposition company, offering customers end-to-end solutions for buying and selling used heavy equipment, trucks and other assets. Operating in a number of sectors, including construction, transportation, agriculture, energy, oil and gas, mining, and forestry, the company's selling channels include: **Ritchie Bros. Auctioneers**, the world's largest industrial auctioneer offers live auction events with online bidding; **IronPlanet**, an online marketplace with featured weekly auctions and providing the exclusive IronClad Assurance® equipment condition certification; **Marketplace-E**, a controlled marketplace offering multiple price and timing options; **Mascus**, a leading European online equipment listing service; and **Ritchie Bros. Private Treaty**, offering privately negotiated sales. The company's suite of multichannel sales solutions also includes Ritchie Bros. Asset Solutions, a complete end-to-end asset management and disposition system. Ritchie Bros. also offers sector-specific solutions including **GovPlanet**, **TruckPlanet**, and **Kruse Energy**, plus equipment financing and leasing through **Ritchie Bros. Financial Services**. For more information about Ritchie Bros., visit **RitchieBros.com**.

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