

Ritchie Bros. to host major pipeline auction in Grande Prairie next week

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4,700+ items selling on November 23 – 26, including a complete dispersal for NTL Pipelines, Inc.

GRANDE PRAIRIE, AB, Nov. 16, 2020 /CNW/ - Since September Ritchie Bros. has sold more than 23,000 items and attracted 67,000+ online bidder registrations through its Alberta auctions. Next week, the company is set to sell another 4,700+ items in Grande Prairie, including a complete dispersal of 900+ items for NTL Pipelines, Inc.

"NTL Pipelines has one of the nicest lineups of pipeline equipment in North America and they've spared no effort in preparing the items for auction," said Terry Moon, Regional Sales Manager, Ritchie Bros. "We have surrounded their package with a diverse set of assets to meet the needs of our customers. We have late-model **dozers , excavators, transportation equipment**, water storage and pumping assets, **ag equipment**, farmland, and more. The auction will be held 100% online and every item will be sold without minimum bids or reserve prices."

Equipment has been consigned by hundreds of owners to the November 23 – 26 Grande Prairie, AB auction, including 82 pipelayers consigned by NTL Pipelines. One of the pipelayers, which has been painted pink, will sell with all proceeds going to the Community Foundation of Northwest Alberta Eva Marie Fund, in support of men and women fighting cancer in Alberta.

"We have always taken great care of our equipment and have provided Ritchie Bros. 400-500 documents outlining maintenance records, work orders, and certifications for our assets—we want buyers to know that our equipment is ready to go to work right away," said John Neudorf, owner of NTL Pipelines. "This auction we are also parting with our pink pipelayer, which was painted in tribute to my sister Eva Marie, who sadly lost her battle with cancer. For the past year this pipelayer has been the first one on and last to leave the jobsite and we have donated any revenue it has generated to a charitable foundation established in my sister's honor. Thank you, Ritchie Bros., for

supporting us in this charitable endeavor and we hope the new owner will continue to fight for the cause."

Equipment highlights in the Grande Prairie auction include:

- 25 Caterpillar D7G w/ 2019 Midwestern M572C crawler pipelayers
- Seven Caterpillar D8K w/ 2019 Midwestern M583C crawler pipelayers
- 10 2019 John Deere 850K dozers
- Four 2019 Komatsu PX490LC-11 excavators
- Four 2019 Komatsu PX390LC-11 excavators
- A 2015 Kenworth C500 422-in. T/A T/A bed truck

For a complete list of equipment available in the Grande Prairie auction, including detailed equipment info, visit rbauction.com/Grande-Prairie.

About Ritchie Bros.:

Established in 1958, Ritchie Bros. (NYSE and TSX: RBA) is a global asset management and disposition company, offering customers end-to-end solutions for buying and selling used heavy equipment, trucks and other assets. Operating in a number of sectors, including construction, transportation, agriculture, energy, oil and gas, mining, and forestry, the company's selling channels include: **Ritchie Bros. Auctioneers**, the world's largest industrial auctioneer offers live auction events with online bidding; **IronPlanet**, an online marketplace with featured weekly auctions and providing the exclusive IronClad Assurance® equipment condition certification; **Marketplace-E**, a controlled marketplace offering multiple price and timing options; **Mascus**, a leading European online equipment listing service; and **Ritchie Bros. Private Treaty**, offering privately negotiated sales. The company's suite of multichannel sales solutions also includes Ritchie Bros. Asset Solutions, a complete end-to-end asset management and disposition system. Ritchie Bros. also offers sector-specific solutions including **GovPlanet**, **TruckPlanet**, and **Kruse Energy**, plus equipment financing and leasing through **Ritchie Bros. Financial Services**. For more information about Ritchie Bros., visit RitchieBros.com.

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