

Strong pricing continues at Ritchie Bros. according to latest Market Trends report

6/9/2021

U.S. truck tractor price index up 23% year over year; medium earthmoving in the U.S. up 21%

VANCOUVER, BC, June 9, 2021 /CNW/ - May was another busy month for Ritchie Bros., with multiple record-breaking events and strong pricing across almost every single asset category. In fact, according to Ritchie Bros.' June Market Trends Report, U.S. truck tractor pricing is up 23% year over year (for the three months ending May 31), while medium earthmoving and vocational truck prices in the United States are up 21%. The company is seeing similar strength in the Canadian market, with medium earthmoving up 28% and vocational trucks up 23%, while truck tractor pricing is up 15%.

The free June report is now available for download at: rbassetsolutions.com/market-trends-report.

"2021 continues to be a seller's market, with positive pricing trends across all our indexes," said Doug Olive, Senior Vice President, Pricing, Ritchie Bros. "Our auctions and online marketplaces are driving unprecedented demand and strong prices for sellers. With a single Edmonton auction in May we attracted 1.8 million online equipment views and registered 28,700 bidders, surpassing our previous bidder record by 18 percent!"

With the June 2021 Market Trends Report, Ritchie Bros. has included a special focus on excavator sales, including an excavator index. In the United States alone, the company has sold more than 1,800 excavators in 2021 for US\$111+ million.

| Categories | USA | | | CANADA | | |
|--------------------|-----|-------------|-----|--------|-------------|-----|
| Large Earthmoving | Δ | Increased ~ | 6% | Δ | Increased ~ | 8% |
| Medium Earthmoving | Δ | Increased ~ | 21% | Δ | Increased ~ | 28% |
| Aerial | Δ | Increased ~ | 14% | Δ | Increased ~ | 18% |
| Truck Tractors | Δ | Increased ~ | 23% | Δ | Increased ~ | 15% |
| Vocational Trucks | Δ | Increased ~ | 21% | Δ | Increased ~ | 23% |
| Excavators | Δ | Increased ~ | 8% | Δ | Increased ~ | 11% |
| Agriculture | Δ | Increased ~ | 5% | Δ | Increased ~ | 10% |

Ritchie Bros.' Market Trends application is an independent part of **Ritchie Bros. Asset Solutions (rbassetsolutions.com)**, a cloud-based asset management and disposition system with a suite of tools and services to help customers better manage, analyze, and sell their assets. For more information about Market Trends, please email dataproducs@ritchiebros.com.

About Ritchie Bros.:

Established in 1958, Ritchie Bros. (NYSE and TSX: RBA) is a global asset management and disposition company, offering customers end-to-end solutions for buying and selling used heavy equipment, trucks and other assets. Operating in a number of sectors, including construction, transportation, agriculture, energy, oil and gas, mining, and forestry, the company's selling channels include: **Ritchie Bros. Auctioneers**, the world's largest industrial auctioneer offers live auction events with online bidding; **IronPlanet**, an online marketplace with featured weekly auctions and providing the exclusive IronClad Assurance® equipment condition certification; **Marketplace-E**, a controlled marketplace offering multiple price and timing options; **Mascus**, a leading European online equipment listing service; and **Ritchie Bros. Private Treaty**, offering privately negotiated sales. The Company's suite of solutions also includes **Ritchie Bros. Asset Solutions** and **Rouse Services LLC**, which together provides a complete end-to-end asset management, data-driven intelligence and performance benchmarking system. Ritchie Bros. also offers sector-specific solutions including **GovPlanet**, **TruckPlanet**, and **Kruse Energy**, plus equipment financing and leasing through **Ritchie Bros. FinancialServices**. For more information about Ritchie Bros., visit RitchieBros.com.

Photos and video for embedding in media stories are available at rbauktion.com/media.

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