

US\$47+ million of equipment sold at Ritchie Bros. auction in Fort Worth, Texas

3/6/2015

4,700+ registered bidders participated in the two-day unreserved public auction—a new Fort Worth site record

FORT WORTH, TX , March 6, 2015 /CNW/ - Ritchie Bros. (NYSE and TSX: RBA), the world's largest industrial auctioneer, sold more than US\$47 million of equipment and trucks at its unreserved public auction in Fort Worth, Texas on March 4 - 5, 2015 . The two-day auction set a new Fort Worth site record for number of registered bidders; more than 4,700 people from 56 countries registered to bid in person and online at rbauction.com . More than 3,350+ items were sold on auction day, including 280+ truck tractors, 70+ compactors, 65+ excavators, 40+ wheel loaders, 35+ crawler tractors, 55+ agricultural tractors and more.

"We experienced some inclement weather here in Fort Worth this week, but it certainly didn't keep the bidders away as we saw record crowds onsite and online, even with two inches of ice on the ground," said Dolan Aucoin , Regional Sales Manager, Ritchie Bros. Auctioneers . "Pricing was strong on both days of the auction. In particular, on Day One we had a great selection of late-model agricultural equipment that sold very well. It was one of the largest ag packages we've seen here in Fort Worth ."

Equipment in the auction was sold for 425+ sellers, including Galmor's Inc., an Elk City, Oklahoma -based oilfield service company that has been in business since 1964.

"Ritchie Bros. always gets me a good price," said Justin Galmor , Vice President, Galmor's Inc. "The online bidding at Ritchie Bros. auctions adds real value to equipment sellers, as it ensures a large worldwide audience is bidding on your equipment. You can go on the internet and bid anywhere you want."

Buyers from outside Texas purchased approximately US\$25 million of equipment and trucks (or 51 percent of total gross auction proceeds). Equipment sold to buyers from as far away as Australia , Italy and Singapore .

AUCTION QUICK FACTS: FORT WORTH, TEXAS – MARCH 4 – 5, 2015

- Total Gross Auction Proceeds – US\$47+ million
- Amount sold to online bidders – US\$24+ million
- Total registered bidders (in person and online) – 4,700+
- Registered online bidders – 3,050+
- Total lots sold – 3,350+
- Number of sellers – 425+

There are 130+ unreserved public auctions on the calendar at rbauction.com , including Ritchie Bros.' next auction in Fort Worth on May 6 - 7, 2015 . Please contact the Fort Worth site at +1.817.237.6544 to ask about selling.

Anyone can also buy and sell equipment and trucks at any time on EquipmentOne.com , Ritchie Bros.' secure online marketplace. Current highlights include a truck sale featuring 230+ trucks and trailers (offers close March 11, 2015).

About Ritchie Bros.

Established in 1958, Ritchie Bros. (NYSE and TSX: RBA) is the world's largest seller of used equipment for the construction, transportation, agriculture, material handling, energy, mining, forestry, marine and other industries.

Ritchie Bros. TM solutions make it easy for the world's builders to buy and sell equipment with confidence, including live unreserved public auctions with on-site and online bidding (rbauction.com), the [EquipmentOne](http://EquipmentOne.com) TM secure online marketplace (EquipmentOne.com), a professional corporate asset management program, and a range of value-added services, including equipment financing for customers through Ritchie Bros. Financial Services (rbauction.com/financing). Ritchie Bros. has operations in more than 19 countries, including 44 auction sites worldwide. Learn more at RitchieBros.com .

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