

# US\$51+ million of equipment sold in Ritchie Bros.' latest Fort Worth, TX auction

5/16/2019

Two-day auction attracts 5,900+ bidders from 56 countries; approx. 64% of equipment sold online

FORT WORTH, TX, May 16, 2019 /CNW/ - More than 3,900 equipment items and trucks were sold for US\$51+ million in Ritchie Bros.' latest Fort Worth, TX auction, held this week.

More than 5,900 people from 56 countries registered to bid in the May 14 – 15, 2019 auction. Approximately 89 percent of the items in the auction were purchased by U.S. buyers, including 43 percent purchased by buyers from Texas. International buyers from such countries as Fiji, Japan, and the Ukraine purchased 11 percent of the equipment. Online buyers purchased 64 percent of the assets.

"We continue to see strong attendance for our live auctions in Texas, with 23 percent more bidders this week compared to the same auction last May," said Neal Black, Regional Sales Manager, Ritchie Bros. "We sold a real diverse lineup of equipment this week for more than 630 owners, including a great crane package from Sullivan's Crane & Rigging that sold particularly well."

Mr. Black continued, "For anyone unable to get the equipment they need in our Fort Worth event this week, we have an online IronPlanet auction today (Thursday), featuring 100 items located in Texas, as well as multiple upcoming live events: in Houston on June 18 & 19; Fort Worth on July 16 & 17, and a two-day joint auction with Ritchie Bros. Auctioneers and Kruse Energy in Midland, TX on July 23 & 24. Check out our websites [rbauction.com](http://rbauction.com) and [IronPlanet.com](http://IronPlanet.com) for up-to-date information."

Equipment highlights in the Fort Worth auction included 375+ truck tractors, 160+ aerial work platforms, 85+ excavators, 65 loader backhoes, 60+ skid steers, 60+ flatbed trucks, 50 wheel loaders, 40+ dump trucks, 25+ dozers,

and more. All items were sold without minimum bids or reserve prices.

### Specific sales highlights:

- A 2014 Link-Belt ATC3210 210-ton 10x6x10 all-terrain crane sold for US\$870,000
- A 2011 Terex Demag AC250-1 300-ton 12x8x10 all-terrain crane sold for US\$740,000
- A 2007 Caterpillar 623G elevating motor scraper sold for US\$335,000
- A 2014 Caterpillar D8T dozer sold for US\$210,000
- A 2012 Caterpillar 966K wheel loader sold for US\$205,000
- A 2013 Peterbilt 367 T/A w/ Manitex 35124S 35-ton boom truck sold for US\$177,500
- A 2012 Caterpillar 349E hydraulic excavator sold for US\$165,000

### AUCTION QUICK FACTS: FORT WORTH, TX (May 2019)

- Total gross transactional value – US\$51+ million
- Amount sold to online bidders – US\$32+ million (64 percent)
- Total registered bidders (in person and online) – 5,900+
- Registered online bidders – 4,750+
- Total lots sold – 3,900+
- Number of sellers – 630+

Ritchie Bros. currently has more than 45,000 equipment items, trucks, and other assets listed for sale through its various marketplaces. For a complete list of upcoming auctions and equipment available, visit [rbauction.com](http://rbauction.com) and [ironplanet.com](http://ironplanet.com).

### About Ritchie Bros.

Established in 1958, Ritchie Bros. (NYSE and TSX: RBA) is a global asset management and disposition company, offering customers end-to-end solutions for buying and selling used heavy equipment, trucks and other assets. Operating in a number of sectors, including construction, transportation, agriculture, energy, oil and gas, mining, and forestry, the company's selling channels include: **Ritchie Bros. Auctioneers**, the world's largest industrial auctioneer offers live auction events with online bidding; **IronPlanet**, an online marketplace with featured weekly auctions and providing the exclusive IronClad Assurance® equipment condition certification; **Marketplace-E**, a controlled marketplace offering multiple price and timing options; **Mascus**, a leading European online equipment listing service; and **Ritchie Bros. Private Treaty**, offering privately negotiated sales. The company's suite of

multichannel sales solutions also includes RB Asset Solutions, a complete end-to-end asset management and disposition system. Ritchie Bros. also offers sector-specific solutions including **GovPlanet**, **TruckPlanet**, and **Kruse Energy Auctioneers**, plus equipment financing and leasing through **Ritchie Bros. Financial Services**. For more information about Ritchie Bros., visit **RitchieBros.com**.

Photos and video for embedding in media stories are available at [rbauction.com/media](http://rbauction.com/media).

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