

US\$54+ million of equipment sold at Fort Worth, TX auction

9/23/2016

Solid results for sellers as more than 4,200 people registered to bid in unreserved Fort Worth, TX auction (Sept. 21-22)

FORT WORTH, TX, Sept. 23, 2016 /CNW/ - With thousands of buyers from around the world participating in Ritchie Bros.' eighth Texas auction of the year, Ritchie Bros. sold more than 4,400 equipment items and trucks for US\$54+ million over two days in Fort Worth (Sept 21-22, 2016).

More than 4,200 people from 55+ countries registered to bid in the unreserved auction, including 2,900+ online bidders. Out-of-state and international buyers from as far away as Australia, Italy and Vietnam purchased 50 percent of the equipment. Online buyers purchased 47 percent (US\$26+ million) of the equipment.

"We had very good attendance with steady sales across the board," said Bill Hogan, Regional Sales Manager, Ritchie Bros. "We saw an uptick in wheel loaders while boom trucks also did very well. Lifting and material handling had a very good day, with a couple of late-model German cranes that sold for over a million dollars each. We're pleased that we were able to attract local and global buyers while delivering solid results for consignors."

Ritchie Bros. sold equipment for 519 owners. Highlights included 320+ truck tractors, 50+ trailers, 100 excavators, 115+ skid steers, 85+ forklifts, 80+ loader backhoes, 80 compactors, 35+ dozers, 40+ flatbed trucks, 20 boom trucks, 10+ cranes, and much more.

Specific sales highlights:

- Two 2014 Liebherr all-terrain cranes sold for a combined US\$2,355,000

- A 2007 Atlas COPCO RD20 III truck mounted drill sold for US\$375,000
- A 2015 JMAC portable frac pump sold for \$370,000
- Four 2014 DMS Magnum 2500Q portable frac pumps sold for a combined US\$1,077,500
- Three 2013 Peterbilt 367 Tri/A boom trucks sold for a combined US\$572,500
- Four 2012 Peterbilt 367 Tri/A boom trucks sold for a combined US\$707,500
- A 2015 Komatsu PC360LC-10 hydraulic excavator sold for US\$170,000

AUCTION QUICK FACTS: FORT WORTH, TEXAS – SEPT. 21-22, 2016

- Total Gross Auction Proceeds – US\$54+ million
- Amount sold to online bidders – US\$26+ million
- Total registered bidders (in person and online) – 4,200+
- Registered online bidders – 2,900+
- Total lots sold – 4,400+
- Number of sellers – 519

Ritchie Bros.' next auction in Texas will take place on November 9 – 10, 2016 in Houston. Please contact the Houston site at +1.713.330.2470 to ask about selling. For a full list of upcoming unreserved public auctions visit rbauction.com.

About Ritchie Bros.

Established in 1958, Ritchie Bros. (NYSE and TSX: RBA) is the world's largest industrial auctioneer, and one of the world's largest sellers of used equipment for the construction, transportation, agriculture, energy, mining, forestry and other industries. Ritchie Bros.™ asset management and disposition solutions include live unreserved public auctions with on-site and online bidding; EquipmentOne™, an online auction marketplace; Mascus, a global online equipment listing service; private negotiated sales through Ritchie Bros. Private Treaty; and a range of ancillary services, including financing and leasing through Ritchie Bros. Financial Services. Ritchie Bros. has operations in 19 countries, including 44 auction sites worldwide. Learn more at rbauction.com, EquipmentOne.com, mascus.com, rbauction.com/privatetreaty and rbauction.com/financing.

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