

US\$57+ million of equipment sold at Ritchie Bros. auction in Fort Worth, TX

3/15/2018

Two-day auction attracts 5,200+ bidders from 62 countries; 57% of equipment sold to online buyers

FORT WORTH, TX, March 15, 2018 /CNW/ - Ritchie Bros. conducted its first Fort Worth, TX auction of the year this week, selling more than 3,750 equipment items and trucks over two days for US\$57+ million.

More than 5,200 people from 62 countries registered to bid in the March 13 – 14, 2018 auction, including 3,800+ people registering to bid online. U.S. buyers purchased 91 percent of the equipment, including 48 percent purchased by Texas buyers, while international buyers from such countries as Mexico, Canada, and the United Arab Emirates purchased nine percent of the equipment. Online buyers purchased 57 percent of the assets.

"We had huge attendance for our Fort Worth auction this week and saw strong equipment pricing across the board, with particularly strong pricing for yellow iron," said Bill Hogan, Regional Sales Manager, Ritchie Bros. "Construction equipment continues to sell extremely well this year, especially late-model gear. We feel confident that we will continue to see the positive pricing trend in our upcoming IronPlanet weekly auctions, including a big two-day event next week, as well as our onsite events around the world. Now is a great time for contractors looking to sell—our consignors in Fort Worth were very happy with their auction results this week."

Ritchie Bros. sold equipment for 590+ owners in the Fort Worth auction. Highlights included 360+ truck tractors, 335 trailers, 145+ aerial work platforms, 110+ excavators, 135+ compactors, 100 skid steers, 70+ loader backhoes, 45+ dump trucks, 65+ loaders, and 50+ dozers. All items were sold without minimum bids or reserve prices.

Specific equipment sales highlights:

- Two 2014 Caterpillar 627K motor scrapers sold for a combined US\$1.33 million
- Five Caterpillar 980K wheel loaders sold for a combined US\$1.08 million
- Two 2010 Caterpillar 927K wheel loaders sold for a combined US\$440,000
- Two Caterpillar 14M VHP motor graders sold for a combined US\$402,500
- A 2008 Caterpillar D9T crawler tractor sold for US\$395,000
- Two Terex RT780 80-ton 4x4x4 rough terrain cranes sold for a combined US\$300,000
- A 2012 KPI-JCI Astec ProSizer 4200 portable HIS plant impact crusher sold for US\$300,000
- A 2012 Ditch Witch JT100 crawler directional drill sold for US\$160,000
- A 2012 Caterpillar 349E hydraulic excavator sold for US\$152,500
- Two 2016 Kenworth W900 sleeper truck tractors sold for a combined US\$157,500

AUCTION QUICK FACTS: FORT WORTH, TEXAS (March 2018)

- Total gross transactional value – US\$57+ million
- Amount sold to online bidders – US\$32+ million (57 percent)
- Total registered bidders (in person and online) – 5,200+
- Registered online bidders – 3,800+
- Total lots sold – 3,750+
- Number of sellers – 590+

Ritchie Bros. currently has more than 40,000 equipment items, trucks, and other assets listed for sale in its upcoming onsite unreserved auctions, IronPlanet weekly online auctions and its other marketplaces. For a complete list of upcoming auctions and equipment available, visit rbauction.com and ironplanet.com.

About Ritchie Bros.

Established in 1958, Ritchie Bros. (NYSE and TSX: RBA) is a global asset management and disposition company, offering customers end-to-end solutions for buying and selling used heavy equipment, trucks and other assets. Operating in a multitude of sectors, including construction, transportation, agriculture, energy, oil and gas, mining, and forestry, the company's selling channels include: **Ritchie Bros. Auctioneers**, the world's largest industrial auctioneer offers live auction events with online bidding; **IronPlanet**, an online marketplace with featured weekly auctions and providing its exclusive IronClad Assurance® equipment condition certification; **Marketplace-E**, an online marketplace offering multiple price and timing options; **Mascus**, a leading European online equipment listing service; and **Ritchie Bros. Private Treaty**, offering privately negotiated sales. The company also offers sector-specific solutions including **GovPlanet**, **TruckPlanet**, **Kruse Energy Auctioneers**, and **Cat®** auctions, plus equipment financing and leasing through **Ritchie Bros. Financial Services**. For more information about the unprecedented choice provided by Ritchie Bros., visit RitchieBros.com.

Photos and video for embedding in media stories are available at rbauction.com/media.

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