

Ritchie Bros. conducts its largest-ever Texas auction, selling US\$70+ million of equipment and trucks

Fort Worth unreserved public auction featured 3,775+ items, including 45+ cranes (video available)

FORT WORTH, TEXAS (September 25, 2015) – Ritchie Bros. (NYSE and TSX: RBA), the world’s largest industrial auctioneer, conducted its largest ever Texas auction this week, selling US\$70+ million of heavy equipment and trucks at its permanent Fort Worth auction site. The two-day unreserved public auction on September 23 – 24, 2015, also set a new Texas record for online sales (US\$34+ million) and attracted 4,325+ bidders, including 2,675+ online bidders, from 55 countries. Bids were made in person, online at rbauction.com and by proxy.

“We saw strong participation onsite and online from around the world in this week’s Fort Worth auction, helping us achieve record sales,” said Dolan Aucoin, Regional Sales Manager, Ritchie Bros. “Approximately 70 percent of the equipment was purchased by out-of-state buyers from as far away as Germany, Thailand and Kuwait. The transportation crowd was out in particularly large numbers for Day Two of the auction and were very active in their bidding. We had a large selection of late model trucks, trailers and cranes in this sale and pricing was strong on all three.”

More than 3,775 equipment items were sold in the auction, including 500+ trailers, 425 truck tractors, 70+ excavators, 70 loader backhoes, 45 wheel loaders, 45+ cranes, 35+ crawler tractors, 100+ scissor lifts, 80 boom lifts, 45+ dump trucks, as well as equipment for the agriculture and oil & gas sectors. Specific sales highlights include:

- Six Grove GMK5135 135-ton 10x6x10 all terrain cranes sold for a combined US\$4.6+ million
- Three Grove TMS9000E 110-ton 8x4x4 hydraulic truck cranes sold for US\$1.9+ million
- A 2012 Grove GMK5275 275-ton 10x6x10 all terrain crane sold for US\$1.2+ million
- A 2009 Link-Belt 218 HSL 110-ton crawler crane sold for US\$380,000
- Two 2009 Caterpillar 140M motor graders sold for a combined US\$280,000
- A 2011 Caterpillar D6T XL crawler tractor sold for US\$150,000
- A 2005 Caterpillar 815F compactor sold for US\$170,000
- A 2011 Komatsu PC200LC-8 hydraulic excavator sold for US\$115,000

AUCTION QUICK FACTS: FORT WORTH, TEXAS – SEPTEMBER 23 – 24, 2015

- **Gross Auction Proceeds** – US\$70+ million
- **Amount sold to online bidders** – US\$34+ million
- **Total registered bidders (onsite and online)** – 4,325+
- **Unique registered online bidders** – 2,675+
- **Number of lots sold** – 3,775 +
- **Number of sellers** – 475+

Ritchie Bros. will conduct 90+ more live unreserved auctions in 2015, including three in Texas: in El Paso on November 4, in Houston on November 11 – 12, and in Fort Worth on December 2 – 3. Full auction and equipment information can be found online at rbauction.com. Anyone interested in selling equipment and/or trucks in these Texas auctions should contact the sites directly:

- El Paso: +1.505.836.0738

- Houston: +1.713.455.5200
- Fort Worth: +1.817.237.6544

About Ritchie Bros.

Established in 1958, Ritchie Bros. (NYSE and TSX: RBA) is the world's largest seller of used equipment for the construction, transportation, agriculture, material handling, energy, mining, forestry, marine and other industries. *Ritchie Bros.*TM solutions make it easy for the world's builders to buy and sell equipment with confidence, including live unreserved public auctions with on-site and online bidding (rbauction.com), the *EquipmentOne*TM secure online marketplace (EquipmentOne.com), a professional corporate asset management program, and a range of value-added services, including equipment financing for customers through Ritchie Bros. Financial Services (rbauction.com/financing). Ritchie Bros. has operations in 19 countries, including 44 auction sites worldwide. Learn more at RitchieBros.com.

Photos for media are available at rbauction.com/media.

A drone video of cranes at the Fort Worth auction site can be embedded from YouTube: <https://youtu.be/k5STW7jegEQ>

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