

Ritchie Bros. sells CA\$731+ million of equipment and trucks at Edmonton, AB site in six 2015 auctions

Final Edmonton auction of 2015 held Dec. 10-12; 6,000 items sold for CA\$98+ million (US\$71+ million)

EDMONTON, AB (December 14, 2015) – Ritchie Bros., the world’s largest industrial auctioneer, sold more than 38,250 equipment items and trucks for CA\$731+ million (US\$576+ million) in Edmonton, AB in 2015, making it the site’s largest year ever. Approximately 55 percent (CA\$404+ million or US\$317+ million) of the equipment was sold to online buyers. Ritchie Bros. held its sixth and final Edmonton auction of 2015 last week (December 10-12), selling more than 6,000 items for CA\$98+ million (US\$71+ million). Bids were placed in person, online at rbauction.com and by proxy.

“We would like to thank all the companies and individuals who bought and sold equipment and trucks with us in 2015—we value your trust in us to deliver results regardless of market conditions,” said Brian Glenn, Ritchie Bros.’ Senior Vice President (Western Canada). “This year we sold more equipment at our Edmonton site than ever before. When you’re selling equipment in uncertain local conditions such as these, it becomes even more important to reach buyers from different industry sectors and regions. That’s why sellers turned to Ritchie Bros.—and we delivered. We had record-high bidder turnout in Edmonton all year long, with more than 59,000 total bidder registrations—40 percent higher than 2014. Our ability to attract the largest crowds in the equipment auction business helped us achieve strong returns for sellers in 2015.”

The December 10-12, 2015 auction was Ritchie Bros.’ largest-ever December auction in Canada, attracting 9,150+ bidders from 46 countries, including 6,100+ online bidders. Approximately 51 percent (CA\$49+ million or US\$36+ million) of the equipment was sold to out-of-province bidders from as far away as Australia, India, and the United Kingdom. U.S. buyers purchased 13 percent of the equipment.

Ritchie Bros. set multiple company and site records in Edmonton in 2015. Most notably, Ritchie Bros. held its largest Canadian auction ever, selling a record-breaking 7,700+ items for CA\$215+ million (US\$177+ million) in Edmonton (April 28 – May 1). The four-day auction attracted 14,000+ bidders from 55 countries, setting a new company record for bidder registrations, surpassing the previous company record by more than 4,500 bidders. A [time lapse video of the April Edmonton auction](#) is available under videos at rbauction.com/aboutus.

Approximately 51 percent (CA\$379+ million or US\$299+ million) of all the equipment sold in Edmonton in 2015 was sold to Alberta buyers. Out-of-country buyers purchased 13 percent, including 11 percent (CA\$84+ million or US\$66+ million) purchased by U.S. buyers—which was an increase of four percent over U.S. buyer participation in 2014.

DECEMBER 10-12 EDMONTON AUCTION QUICK FACTS:

- **Gross auction proceeds** – CA\$98+ million (US\$71+ million)
- **Amount sold to online bidders** – CA\$60+ million (US\$44+ million)
- **Total registered bidders (onsite and online)** – 9,150+
- **Unique registered online bidders** – 6,100+
- **Number of lots sold** – 6,000+
- **Number of sellers** – 750+

2015 EDMONTON AUCTIONS – QUICK FACTS:

- Six unreserved public auctions
- Total gross auction proceeds - CA\$731+ million (US\$576+ million)
- Amount sold to online bidders - CA\$404+ million (US\$317+ million)
- Total bidder registrations (onsite and online) - 59,000+
- Number of lots sold - 38,250+

Ritchie Bros. will conduct 10 more unreserved public auctions in 2015. Visit rbauction.com for a complete list of upcoming auctions.

About Ritchie Bros.

Established in 1958, Ritchie Bros. (NYSE and TSX: RBA) is the world's largest seller of used equipment for the construction, transportation, agriculture, material handling, energy, mining, forestry, marine and other industries. *Ritchie Bros.*™ solutions make it easy for the world's builders to buy and sell equipment with confidence, including live unreserved public auctions with on-site and online bidding (rbauction.com), the *EquipmentOne*™ secure online marketplace (EquipmentOne.com), a professional corporate asset management program, and a range of value-added services, including equipment financing for customers through Ritchie Bros. Financial Services (rbauction.com/financing). Ritchie Bros. has operations in 19 countries, including 44 auction sites worldwide. Learn more at RitchieBros.com.

Photos for media are available at rbauction.com/media. A **video** of the record-breaking Edmonton April auction—Ritchie Bros.' largest Canadian auction ever—is available at <http://ow.ly/VuXw8>.

For more information, please contact:

Ian Malinski
Corporate Communications Lead
Ritchie Bros. Auctioneers
Phone: +1.778.331.5432
Email: CorpComm@rbauction.com

For investor inquiries, please contact:

Jamie Kokoska
Director, Investor Relations
Ritchie Bros. Auctioneers
Phone: 778-331-5219
Email: jkokoska@rbauction.com