

Ritchie Bros. sells CA\$101+ million of equipment and trucks at Edmonton, AB auction

Three-day unreserved public auction attracts 9,850+ bidders from 50+ countries

EDMONTON, AB (September 14, 2015) – Ritchie Bros. (NYSE and TSX: RBA), the world’s largest industrial auctioneer, sold CA\$101+ million (US\$76+ million) of heavy equipment and trucks at its unreserved public auction in Edmonton, AB on September 9 – 11, 2015. The auction attracted 9,850+ bidders from 50+ countries, including 6,150+ online bidders: the second-largest number of bidders ever registered at a Ritchie Bros. auction, surpassed only by the April 2015 auction in Edmonton. More than 7,300 equipment items were sold, including 600+ trailers, 200+ truck tractors, 120+ compactors, 95+ excavators, 85+ crawler tractors, 60+ wheel loaders, 40+ cranes, 40+ farm tractors, oil & gas equipment and more. Bids were made in the auction in person, online at rbauction.com and by proxy.

“This was our largest September auction ever in Edmonton, with record sales, crowds and number of items sold; we registered thousands more bidders than we did at the same time last year,” Trent Vandenberghe, Vice President (Sales), Ritchie Bros. “In particular, we saw strong pricing for transportation equipment, as well as articulated dump trucks and cranes. Oil and gas equipment also sold well, considering the current climate in that sector. We are now looking forward to hosting our first four-day October auction, which is already building, with more consignments daily.”

Approximately 17 percent (CA\$17+ million or US\$13+ million) of the equipment was purchased by US buyers, which is the largest percentage of US buyer participation in an Edmonton auction ever. More than 80 percent (CA\$81+ million or US\$61+ million) of the equipment in the auction was purchased by Canadian buyers, including 46 percent purchased by Albertans. Equipment sold to buyers from as far away as France, Cameroon, and the Philippines. Online bidders purchased CA\$58+ million (US\$44+ million) or 57 percent of equipment.

Specific sales highlights:

- A Manitowoc 888 230-ton crawler crane sold for CA\$620,000
- A 2011 John Deere 870G LC hydraulic excavator sold for CA\$460,000
- Two Grove RT890E 90-ton 4x4x4 rough terrain cranes sold for CA\$410,000 each
- A 2006 Link-Belt HTC8690 90-ton 8x4x4 hydraulic truck crane sold for CA\$400,000
- Two 2015 Western Star 4900SB tri-drive combination hydro vac trucks sold for CA\$390,000 each
- Three 2012 John Deere 460E 6x6 articulated dump trucks sold for CA\$365,000 each
- A 2012 Caterpillar 980H MH wheel loader sold for CA\$280,000
- A 2008 Caterpillar D8R certified rebuild crawler tractor sold for CA\$252,500
- A Cozad 80-ton, 48-wheel 2+4 combo lowboy sold for CA\$225,000
- Two 2014 Kenworth T800 tri-drive sleeper truck tractors sold for CA\$187,500 each

AUCTION QUICK FACTS: EDMONTON, AB – SEPTEMBER 9 – 11, 2015

- **Gross Auction Proceeds** – CA\$101+ million (US\$76+ million)
- **Amount sold to online bidders** – CA\$58+ million (US\$44+ million)
- **Total registered bidders (onsite and online)** – 9,850+
- **Unique registered online bidders** – 6,150+

- Number of lots sold – 7,300+
- Number of sellers – 890+

Four-day Edmonton auction scheduled for October 27 – 30, 2015

With the September Edmonton auction over, Ritchie Bros.' Edmonton team is now preparing for a massive four-day auction in late October, which will feature equipment from every sector and multiple OEM brands. Traditionally, of the six auctions Edmonton hosts each year, April and October are the largest, as contractors gear up for the summer and winter seasons. Ritchie Bros. held its first-ever four-day Edmonton auction this past April, selling 7,700 equipment items and trucks and attracting more than 14,000 bidders.

Anyone interested in selling equipment and/or trucks in Ritchie Bros.' first four-day October auction can contact the site directly at +1.780.955.2486.

About Ritchie Bros.

Established in 1958, Ritchie Bros. (NYSE and TSX: RBA) is the world's largest seller of used equipment for the construction, transportation, agriculture, material handling, energy, mining, forestry, marine and other industries. *Ritchie Bros.*™ solutions make it easy for the world's builders to buy and sell equipment with confidence, including live unreserved public auctions with on-site and online bidding (rbauction.com), the *EquipmentOne*™ secure online marketplace (EquipmentOne.com), a professional corporate asset management program, and a range of value-added services, including equipment financing for customers through Ritchie Bros. Financial Services (rbauction.com/financing). Ritchie Bros. has operations in 19 countries, including 44 auction sites worldwide. Learn more at RitchieBros.com.

Photos for media are available at rbauction.com/media.

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