

Ritchie Bros. returning to Nanaimo, BC for large forestry equipment auction

Unreserved public auction on October 26 at the Nanaimo Assembly Wharf will feature a major realignment for Island Fibre Ltd.

NANAIMO, B.C. (October 19, 2015) – Vancouver-based Ritchie Bros., the world’s largest industrial auctioneer, is returning to Vancouver Island to conduct an unreserved public auction at the Nanaimo Assembly Wharf (100 Port Dr.) on October 26, 2015. More than 285 equipment items and trucks will be sold in the unreserved public auction, including a 2003 Madill 124 grapple yarder, more than 20 log trucks, a solid selection of processors, forestry trailers, excavators, log loaders, log grapples, articulated dump trucks and more. Bidders can participate in person, online at rbauction.com and by proxy.

“This is our second sale on Vancouver Island this year, and it’s really exciting to be back,” said Adam Pruss, Regional Sales Manager, Ritchie Bros. “We have a major realignment for Island Fibre Ltd. at this auction, which features a quality selection of late-model, well-maintained, low-hour equipment. I’m looking forward to meeting with our customers from all over the Island, and seeing where all of this equipment ends up—we expect to attract buyers from across B.C., Canada and beyond. Everything will be sold without minimum bids or reserve prices, and all of the equipment is located right at the auction site so you can test, inspect and compare items before bidding.”

More than 40 owners will sell equipment at the Nanaimo auction, including Island Fibre Ltd., a Vancouver Island-based stump-to-dump logging contractor. Island Fibre is downsizing and selling a large selection of logging equipment.

“Our gear is in good shape—you don’t run the size of company we have and not maintain your gear,” said Don Bahen, Principal, Island Fibre. “I’ve been attending Ritchie Bros. auctions since 1985. It is always a great place to buy, and with its online bidding and international exposure, Ritchie Bros. is a very safe place to sell too. They do a good job and there’s a reason Ritchie Bros. is the leader in this space.”

In March 2015, Ritchie Bros. worked with the Nanaimo Port Authority to hold an auction at its Duke Point terminal. Ritchie Bros. is pleased to be working with the Port Authority again and taking advantage of its conveniently-located Nanaimo Assembly Wharf, adjacent to downtown Nanaimo.

“The Assembly Wharf is a load centering port with convenient lay-down acreage that is central to Vancouver Island and easily accessible for all forms of transportation, whether by air, rail, barge and deep sea cargo ships,” said David Mailloux, Manager of Communications & Public Affairs, Nanaimo Port Authority. “More than that though, we are a solutions port, and we’re looking forward to working with Ritchie Bros. and providing solutions for their customers.”

The auction starts at 9 am on Monday, October 26 and finishes when every item is sold. Full auction and equipment details can be found at rbauction.com. Highlights include:

- A 2003 Madill 124 grapple yarder
- Two John Deere 3754D heel boom log loaders
- A 2011 Madill 3800C heel boom log loader
- A 2012 John Deere 2954D processor
- A 2013 John Deere 290G hydraulic excavator
- A 2011 Hitachi ZX290LC-5N hydraulic excavator

- A 2013 Madill 3800C butt-n-top log loader
- 10 Western Star 4900SB tri-drive log trucks
- Three 2012 Kenworth T800 tri-drive log trucks
- A 2014 Freightliner M2-106 business class extended cab 4x4 mechanics truck

November 19, 2015: forestry equipment at auction in Prince George, BC

On November 19, 2015, Ritchie Bros. will hold an unreserved public auction at its permanent auction site in Prince George, B.C. Almost 800 equipment items and trucks will be sold on auction day, including a 2015 Tigercat 875 log loader, a 2013 Tigercat 870C feller buncher, two 2014 John Deere 848H grapple skidders, two John Deere 2154D short wood log loaders, seven Western Star 4900SA tri-drive log trucks and much more.

Full auction and equipment details can be found at rbauction.com/Prince-George.

About Ritchie Bros.

Established in 1958, Ritchie Bros. (NYSE and TSX: RBA) is the world's largest seller of used equipment for the construction, transportation, agriculture, material handling, energy, mining, forestry, marine and other industries. *Ritchie Bros.*™ solutions make it easy for the world's builders to buy and sell equipment with confidence, including live unreserved public auctions with on-site and online bidding (rbauction.com) the *EquipmentOne*™ secure online marketplace (EquipmentOne.com), a professional corporate asset management program, and a range of value-added services, including equipment financing for customers through Ritchie Bros. Financial Services (rbauction.com/financing). Ritchie Bros. has operations in 19 countries, including 44 auction sites worldwide. Learn more at RitchieBros.com.

Photos for media are available at rbauction.com/media.

For more information, please contact:

Ian Malinski
Corporate Communications Lead
+1.778.331.5432
imalinski@rbauction.com