

Ritchie Bros. sells CA\$137+ million of equipment and trucks at fifth Edmonton, AB auction of 2015

With one more Edmonton auction scheduled for December, the site has already surpassed its 2014 sales record, selling 32,250+ lots for CA\$633+ million in 2015

EDMONTON, AB (October 30, 2015) – Ritchie Bros. (NYSE and TSX: RBA), the world’s largest industrial auctioneer, sold CA\$137+ million (US\$104+ million) of heavy equipment and trucks at its unreserved public auction in Edmonton, AB this week (October 27 – 29, 2015). Ritchie Bros.’ Edmonton site has already surpassed its 2014 sales record, selling CA\$633+ million of equipment at five auctions and surpassing last year’s total of CA\$569+ million of equipment sold at six auctions. Ritchie Bros. will hold its final Edmonton auction of 2015 from December 10 – 11 (rbauction.com/Edmonton).

“This was our largest October auction ever with solid pricing overall. In particular we saw strong results for motor graders, excavators, winch tractors, service trucks, crawler tractors and pipelayers,” said Trent Vandenberghe, Vice President (Sales), Ritchie Bros. “We’re very happy that we continue to see record attendance numbers at our auctions this year and deliver strong results for our sellers. These numbers demonstrate confidence in the marketplace as well as our ability to bring buyers to the table. A lot of companies try to do what we do, but none have the experience and global marketing reach we provide. Over the past 50 years we’ve helped thousands of Alberta companies successfully buy and sell equipment.”

This week’s auction attracted 10,300+ bidders from 55 countries, including 6,600+ online bidders. Approximately 17 percent of the equipment sold to out-of-country buyers from as far away as Australia, Thailand and the United Kingdom. More than 51 percent of the equipment was purchased by Alberta buyers, while buyers from the United States purchased 13 percent.

“We sold our entire fleet in the auction—more than 750 items—and the results exceeded our expectations,” said Ryan Hilton, President & CEO, Spirit Pipelines Ltd., a Wetaskiwin, AB-based pipeline and facility construction company. “There’s no other auction company in the world that could have helped us the way Ritchie Bros. did this week. The amount of work that was put in across all levels to get this done was impressive. I would like to offer a huge thank you to the entire Ritchie Bros. team.”

“We’ve purchased equipment from Ritchie Bros. in the past, but this was our first time selling. They were so helpful and accommodating through the whole process: they were patient, they went step-by-step and provided great advice,” said Mike Morgan, owner of Viper Trucking, Inc., a Red Deer, AB-based transportation company. “Equipment was going for strong prices this week. Our trailers sold particularly well. Ritchie Bros.’ marketing is impressive—we saw bidding from all over the place. In fact a few of our trucks were sold to buyers in B.C. and Manitoba.”

More than 6,900+ items from 875+ sellers were sold in the Edmonton auction this week, including 160+ excavators, 120+ dozers, 70+ articulated dump trucks, 50+ wheel loaders, 45 motor graders, 25+ farm tractors, 680+ trailers, 170+ truck tractors, 110+ flatbed trucks, 60+ boom trucks, 40+ service trucks, 45 winch tractors, and 260+ pickup trucks.

Specific sales highlights:

- Six Caterpillar 627H motor scrapers sold for a combined CA\$3.6+ million
- Six Caterpillar 14M VHP Plus motor graders sold for a combined CA\$1.8+ million
- Three 2013 John Deere 410E 6x6 articulated dump trucks sold for a combined CA\$940,000
- Three CMI 250 Hurricane mulchers sold for a combined CA\$762,500

- Two 2005 Grove TMS900E 90-ton 8x8x4 hydraulic truck cranes sold for a combined CA\$820,000
- Two 2014 John Deere 850K LGP w/ 2013 M572CXL crawler pipelayers sold for a combined CA\$810,000
- Two 2013 John Deere 470G LC VG hydraulic excavators sold for a combined CA\$637,500
- Two Kenworth tri-drive Texas bed winch tractors sold for a combined CA\$395,000
- Two 2013 John Deere 544K wheel loaders sold for a combined CA\$260,000
- A 2009 Caterpillar D8T crawler tractor sold for CA\$375,000
- A 2009 Peterbilt 340 T/A fuel & lube truck sold for CA\$212,500

AUCTION QUICK FACTS: EDMONTON, AB – OCTOBER 27 – 29, 2015

- **Gross Auction Proceeds** – CA\$137+ million (US\$104+ million)
- **Amount sold to online bidders** – CA\$80+ million (US\$61+ million)
- **Total registered bidders (onsite and online)** – 10,300+
- **Unique registered online bidders** – 6,600+
- **Number of lots sold** – 6,900+
- **Number of sellers** – 875+

Ritchie Bros. has 90+ auctions listed on its auction calendar at rbauktion.com, including 50+ auctions remaining in 2015. The sixth and final Edmonton auction of 2015 will be held on December 10 – 11. To sell your equipment and trucks in the auction please contact the Edmonton auction site directly at +1.780.955.2486.

About Ritchie Bros.

Established in 1958, Ritchie Bros. (NYSE and TSX: RBA) is the world's largest seller of used equipment for the construction, transportation, agriculture, material handling, energy, mining, forestry, marine and other industries. *Ritchie Bros.*™ solutions make it easy for the world's builders to buy and sell equipment with confidence, including live unreserved public auctions with on-site and online bidding (rbauktion.com), the *EquipmentOne*™ secure online marketplace (EquipmentOne.com), a professional corporate asset management program, and a range of value-added services, including equipment financing for customers through Ritchie Bros. Financial Services (rbauktion.com/financing). Ritchie Bros. has operations in 19 countries, including 44 auction sites worldwide. Learn more at RitchieBros.com.

Photos for media are available at rbauktion.com/media.

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