

**2025 POLITICAL CONTRIBUTIONS REPORT**  
**PUBLIC SERVICE ENTERPRISE GROUP AND ITS SUBSIDIARIES (“PSEG”)**

PSEG’s political participation is carried out in a lawful and ethical manner that builds our community, reflects responsible corporate citizenship, and fulfills our duties to shareholders, regulators, and other stakeholders. All political expenditures and contributions are subject to procedures described in PSEG’s Corporate Political Participation Practice and reflect the company’s interests, as an entity. Expenditures are made without regard to the personal political views of its individual officers, directors, and agents.

[PSEG Political Participation Practice](#)

**Corporate Contributions to Candidates and Other Political Organizations (Jan. 1 – December 31, 2025)**

During the period from January 1, 2025, to December 31, 2025, PSEG made the following lawful corporate contributions to candidates for political office, political parties, political action committees, ballot measure committees, and other political organizations established under 26 U.S.C. Section 527. This category also includes contributions to other organizations in connection with national or state party political conventions.

<b>National</b>	<b>Amount</b>
Democratic Governors Association	\$160,000
Democratic Legislative Campaign Committee	\$125,000
Republican Governors Association	\$125,000
Republican State Leadership Committee	\$100,000
First Generation Strategies, LLC	\$4,000
<b>New York</b>	
Power Long Island	\$6,000

**Corporate Contributions to Social Welfare Organizations (Jan. 1 – December 31, 2025)**

During the period from January 1, 2025, to December 31, 2025, PSEG and its subsidiaries donated to each of the social welfare organizations listed below.

<b>Organization</b>	<b>Amount</b>
The Congressional Institute, Inc	\$32,500
NJ State Society	\$27,500
The Public Affairs Council	\$10,900
NJ League of Municipalities	\$3,500

**Corporate Support of Trade Associations (Jan. 1 – December 31, 2025)**

PSEG and its operating companies are members of several trade associations focused on the important business and technical issues of our industry and the interests of our stakeholders. As a general matter, these associations enable us to share best practices on our operations, learn the views of others and benefit from their feedback, and voice our perspectives on proposed legislation and regulations in an educated and thoughtful manner. Some of these associations engage in lobbying activities.

Trade association policies generally reflect compromise among members, so at times the policy positions and lobbying activities of these associations may not align with PSEG’s positions on a particular issue. In this case, we work to mitigate any risks associated with such misalignment. Specifically, we seek to do this in three primary ways:

1. Education of the association staff and key members.
2. Ongoing engagement with the trade association and members to try to move consensus positions; and
3. If needed, dissenting from association positions, including not providing formal company participation or endorsement.

PSEG asked trade associations to which it paid \$50,000 or more in 2025 to identify the portion of dues or payments received from PSEG that were used for expenditures or contributions that, if made directly by PSEG, would not have been deductible under section 162(e)(1) of the Internal Revenue Code. This information is below.

Trade Association Name	PSEG Dues or Payments made in 2025	Portion of PSEG's Dues Used for Expenditures or Contributions that are Non-Deductible under 26 U.S.C. Section 162(e)(1)	Publicly Available Political Spending Report
Nuclear Energy Institute	\$1,763,778	\$66,772	
Edison Electric Institute	\$1,548,725	\$214,554	<a href="https://www.eei.org/-/media/Project/EEI/Documents/About/Lobby_Disclosure.pdf">https://www.eei.org/-/media/Project/EEI/Documents/About/Lobby_Disclosure.pdf</a>
American Gas Association	\$940,556	\$34,209	
Northeast Gas Association-NYSEARCH	\$568,542	\$0	
New Jersey Chamber of Commerce	\$138,255	\$12,647	
NJ Utilities Association	\$104,330	\$20,086	
American Clean Power Association	\$100,000	\$5,000	
Statewide Hispanic Chamber of Commerce of New Jersey	\$89,4000	\$0	
Chamber of Commerce of Southern New Jersey	\$81,857	\$5,293	
Electric Utility Industry Sustainable Supply Chain Alliance	\$70,000	\$0	
Utilities Solid Waste Activities Group	\$62,303	\$536	
Alliance for Transportation Electrification	\$50,000	\$0	

**Corporate Independent Expenditures (Jan. 1 – December 31, 2025)** During the period from January 1, 2025, to December 31, 2025, PSEG and its subsidiaries did not make any independent political expenditures.