

On July 21, 2020, upon recommendation of the Audit Committee, the Board of Directors (“Board”) of Public Service Enterprise Group Incorporated (the “Company”) adopted and approved an amended Standards of Conduct (“Standards”).

The amended Standards maintain the same principles as the prior Standards, but incorporate additional guidance in areas in which employees frequently seek advice from the Office of Ethics & Compliance. The amendments incorporate additional clarifying information to reinforce the Company’s policies in the following areas: responsibilities of leaders; using and safeguarding company assets; handling confidential information; fair employment practices; and conflicts of interest. They also provide for clarification on applicable laws, including laws and regulations impacting international trade compliance. Further, the amendments include a new section highlighting the Company’s standards with respect to protecting the privacy of personal information of employees, customers and others with whom the Company does business.

The amended Standards of Conduct apply to all directors, officers and employees of the Company, and any third party doing business with the Company. The adoption of the amended Standards does not result in any waiver to any officer, director or employee of the Company, explicit or implicit, from any provision of the Standards as in effect prior to the Board’s action to amend the Standards.

The foregoing summary of the amended Standards of Conduct is subject to and qualified in its entirety by reference to the full text of the Standards of Conduct, a copy of which can be found on the Company’s website at:

<http://corporate.pseg.com/aboutpseg/leadershipandgovernance/standardsconduct>.