

2023 POLITICAL CONTRIBUTIONS REPORT FOR
PUBLIC SERVICE ENTERPRISE GROUP AND ITS SUBSIDIARIES (“PSEG”)

PSEG’s political participation is carried out in a lawful and ethical manner that builds our community, reflects responsible corporate citizenship, and fulfils our duties to shareholders, regulators, and other stakeholders. All political expenditures and contributions are subject to procedures described in PSEG’s Corporate Political Participation Practice and reflect the company’s interests, as an entity. Expenditures are made without regard to the personal political views of its individual officers, directors, and agents.

https://s24.q4cdn.com/601515617/files/doc_downloads/corporate_responsibility/Practice_530-3_Corporate_Political_Participation.pdf

Corporate Contributions to Candidates and Other Political Organizations (Jan. 1 – Dec. 31, 2023)

During the period from January 1, 2023 to December 31, 2023, PSEG made the following lawful corporate contributions to candidates for political office, political parties, political action committees, ballot measure committees, and other political organizations established under 26 U.S.C. Section 527.

National	Amount
Tell It Like It Is PAC	\$250,000
Democratic Governors Association	\$200,000
Democratic Legislative Campaign Committee	\$75,000
Republican Governors Association	\$50,000
Republican State Leadership Committee	\$50,000
New York	Amount
Power Long Island	\$6,000

Corporate Contributions to Social Welfare Organizations (Jan. 1 – Dec. 31, 2023)

During the period from January 1, 2023 to December 31, 2023, PSEG and its subsidiaries donated to each of the social welfare organizations listed below.

Organization	Amount
New Jersey State Society	\$5,000
New Jersey State League of Municipalities	\$3,300

Corporate Support of Trade Associations (Jan. 1 – Dec. 31, 2023)

PSEG and its operating companies are members of several trade associations focused on the important business and technical issues of our industry and the interests of our stakeholders. As a general matter, these associations enable us to share best practices on our operations, learn the views of others and benefit from their feedback, and voice our perspectives on proposed legislation and regulations in an educated and thoughtful manner. Some of these associations engage in lobbying activities.

Trade association policies generally reflect compromise among members, so at times the policy positions and lobbying activities of these associations may not align with PSEG's positions on a particular issue. In this case, we work to mitigate any risks associated with such misalignment. Specifically, we seek to do this in three primary ways:

1. Education of the association staff and key members;
2. Ongoing engagement with the trade association and members to try to move consensus positions; and
3. If needed, dissenting from association positions, including not providing formal company participation or endorsement.

PSEG asked trade associations to which it paid \$50,000 or more in 2023 to identify the portion of dues or payments received from PSEG that were used for expenditures or contributions that, if made directly by PSEG, would not have been deductible under section 162(e)(1) of the Internal Revenue Code. This information is below.

Trade Association Name	PSEG Dues or Payments made in 2023	Portion of PSEG's Dues Used for Expenditures or Contributions that are Non-Deductible under 26 U.S.C. Section 162(e)(1)	Publicly Available Political Spending Report
Edison Electric Institute	\$1,427,531	\$164,281	https://www.eei.org/-/media/Project/EEI/Documents/About/Lobby_Disclosure.pdf
Northeast Gas Association-NYSEARCH	\$404,389.78	\$0	
Nuclear Energy Institute	\$214,784.33	\$0	
American Clean Power Association	\$100,000	\$5,000	
NJ Utilities Association	\$96,090	\$14,086	
Alliance for Action	\$84,900	\$ 4,245	
New Jersey Chamber of Commerce	\$178,300	\$ 19,327	
WIRES	\$70,000	\$0	
Chamber of Commerce of Southern NJ	\$69,857	\$4,889	

Statewide Hispanic Chamber of Commerce of NJ	\$50,500	\$0	
--	----------	-----	--

Membership dues for 2023 to the Nuclear Energy Institute and American Gas Association were paid in 2022 and were reported on PSEG's Corporate Political Disclosure Report for that calendar year.

Corporate Independent Expenditures (Jan. 1 – Dec. 31, 2023)

During the period from January 1, 2023 to December 31, 2023, PSEG and its subsidiaries did not make any independent political expenditures.