

2024 POLITICAL CONTRIBUTIONS REPORT FOR
PUBLIC SERVICE ENTERPRISE GROUP AND ITS SUBSIDIARIES (“PSEG”)

PSEG’s political participation is carried out in a lawful and ethical manner that builds our community, reflects responsible corporate citizenship, and fulfils our duties to shareholders, regulators, and other stakeholders. All political expenditures and contributions are subject to procedures described in PSEG’s Corporate Political Participation Practice and reflect the company’s interests, as an entity. Expenditures are made without regard to the personal political views of its individual officers, directors, and agents.

https://s24.q4cdn.com/601515617/files/doc_downloads/corporate_responsibility/2025/Practice-530-3-Corporate-Political-Participation-2025.pdf

Corporate Contributions to Candidates and Other Political Organizations (Jan. 1 – Dec. 31, 2024)

During the period from January 1, 2024 to December 31, 2024, PSEG made the following lawful corporate contributions to candidates for political office, political parties, political action committees, ballot measure committees, political organizations established under 26 U.S.C. Section 527, and state and local contributions to other political organizations.

National	Amount
Democratic Governors Association	\$180,000
Republican Governors Association	\$100,000
Republican State Leadership Committee	\$140,000
Maryland Democratic Party	\$10,000
New York	Amount
Power Long Island	\$5,000
New Jersey	Amount
High Street, LLC	\$25,000

Corporate Contributions to Social Welfare Organizations (Jan. 1 – Dec. 31, 2024)

During the period from January 1, 2024, to December 31, 2024, PSEG and its subsidiaries donated to each of the social welfare organizations listed below.

Organization	Amount
Gateway to Democracy, Inc.	\$100,000
Congressional Institute	\$45,000
NJ League of Municipalities	\$3,300
Long Island Business Development Council	\$1,200

Corporate Support of Trade Associations (Jan. 1 – Dec.31, 2024)

PSEG and its operating companies are members of several trade associations focused on the important business and technical issues of our industry and the interests of our stakeholders. As a general matter, these associations enable us to share best practices on our operations, learn the views of others and benefit from their feedback, and voice our perspectives on proposed legislation and regulations in an educated and thoughtful manner. Some of these associations engage in lobbying activities.

Trade association policies generally reflect compromise among members, so at times the policy positions and lobbying activities of these associations may not align with PSEG's positions on a particular issue. In this case, we work to mitigate any risks associated with such misalignment. Specifically, we seek to do this in three primary ways:

1. Education of the association staff and key members;
2. Ongoing engagement with the trade association and members to try to move consensus positions; and
3. If needed, dissenting from association positions, including not providing formal company participation or endorsement.

PSEG asked trade associations to which it paid \$50,000 or more in 2024 to identify the portion of dues or payments received from PSEG that were used for expenditures or contributions that, if made directly by PSEG, would not have been deductible under section 162(e)(1) of the Internal Revenue Code. This information is below.

Trade Association Name	PSEG Dues or Payments made in 2024	Portion of PSEG's Dues Used for Expenditures or Contributions that are Non-Deductible under 26 U.S.C. Section 162(e)(1)	Publicly Available Political Spending Report
Nuclear Energy Institute	\$1,955,368	\$66, 512	
Edison Electric Institute	\$1,238,808	\$186,929	https://www.eei.org/-/media/Project/EEI/Documents/About/Lobby_Disclosure.pdf
American Gas Association	\$848,494	\$36,339	
Northeast Gas Association-- NYSEARCH	\$252,945	\$0	
American Clean Power Association	\$100,000	\$5,000	
NJ Utilities Association	\$98,607	\$19,321	
Northeast Power Coordinating Council	\$96,000	\$0	
WIRES	\$70,000	\$0	

NJ Chamber of Commerce	\$50,500	\$8,185	
NJ Alliance for Action	\$156,800	\$4,075	
Statewide Hispanic Chamber of Commerce of New Jersey	\$53,000	\$0	

Corporate Independent Expenditures (Jan. 1 – Dec.31, 2024)

During the period from January 1, 2024 to December 31, 2024, PSEG and its subsidiaries did not make any independent political expenditures.