PSEG
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PSEG ANNOUNCES 2015 SECOND QUARTER RESULTS

Release Date:
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Terms:
Featured [1] Earnings [2]

Dateline City:
NEWARK, N.J.

$0.68 PER SHARE OF NET INCOME

STRONG OPERATIONS YIELD OPERATING EARNINGS OF $0.57 PER SHARE

Company Updates Full Year Guidance to $2.80 - $2.95 Per Share

Public Service Enterprise Group (PSEG) reported Second Quarter 2015 Net Income of $345 million or $0.68 per share as compared to Net Income of $212 million or $0.42 per share reported for the Second Quarter of 2014. Operating Earnings for the Second Quarter of 2015 were $289 million or $0.57 per share compared to the Second Quarter of 2014 Operating Earnings of $245 million or $0.49 per share.

“We reported strong results for the second quarter” said Ralph Izzo, chairman, president and chief executive officer. He went on to say, “our businesses performed well. PSE&G’s expanded investment program is successfully translating into improvements in customer satisfaction at the same time operational improvements at PSEG Power supported increased output. We are updating our full year guidance to $2.80 - $2.95 per share from $2.75 - $2.95 per share based on the strength of results for both businesses for the first half of the year.”

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Language:
English

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