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PSEG ANNOUNCES 2015 THIRD QUARTER RESULTS

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Terms:
Featured [1] Earnings [2]

Dateline City:
NEWARK, N.J.

$0.87 PER SHARE NET INCOME
Operating Earnings of $0.80 Per Share

Company Updates Full Year Guidance to $2.85 - $2.95 Per Share

Public Service Enterprise Group (PSEG) today reported third quarter 2015 Net Income of $439 million or $0.87 per share as compared to Net Income of $444 million or $0.87 per share for the third quarter of 2014. Operating earnings for the third quarter of 2015 were $403 million or $0.80 per share compared to the third quarter of 2014 operating earnings of $393 million or $0.77 per share.

Ralph Izzo, chairman, president and CEO, said “PSEG reported another good quarter. While the businesses benefited from favorable weather, our results also reflect the benefit from our strategy of increasing investment in infrastructure, a disciplined approach to cost management and the continued availability of low-cost gas supply. Based on our strong results, we are increasing the lower end of our operating earnings guidance yielding a range for the full year of $2.85 - $2.95 per share.”

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Language:
English

Ticker Slug:
Ticker: PEG
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