PSEG
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PSEG ANNOUNCES 2012 RESULTS

Release Date:
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Terms:
Earnings [1]

Dateline City:
Newark, NJ

Operating Earnings of $2.44 Per Share; Earnings from Continuing Operations of $2.51 Per Share

Company Provides 2013 Guidance of $2.25 - $2.50 Per Share

PSE&G Proposes 10-year Infrastructure Enhancement Program: $3.9 Billion on Distribution and $1.5 Billion on Transmission

Public Service Enterprise Group (PSEG) reported today 2012 Income from Continuing Operations and Net Income of $1,275 million or $2.51 per share as compared to Income from Continuing Operations of $1,407 million, or $2.77 per share for 2011. PSEG reported Net Income for 2011 of $1,503 million, or $2.96 per share. Operating Earnings for the year 2012 were $1,236 million or $2.44 per share compared to 2011 Operating Earnings of $1,389 million or $2.74 per share.

PSEG also reported Income from Continuing Operations and Net Income for the fourth quarter of 2012 of $224 million, or $0.44 per share. This compares to fourth quarter 2011 Income from Continuing Operations of $360 million, or $0.71 per share. Operating Earnings for the fourth quarter of 2012 were $207 million, or $0.41 per share compared to fourth quarter 2011 Operating Earnings of $237 million, or $0.47 per share.

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Language:
English

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