



# PSEG Sells Two Retired Coal Sites to Hilco Redevelopment Partners

**Release Date:**

Wednesday, January 9, 2019 11:34 am EST

**Terms:**

[Other IR News Releases](#) [1]

**Dateline City:**

NEWARK, N.J.

*Properties to be remediated and returned to commerce*

*HRP plans a second life for both sites as warehouse distribution hubs*

PSEG Power, a subsidiary of Public Service Enterprise Group (PSEG), announced today the sale of the sites of its retired Hudson Generating Station in Jersey City/Secaucus and Mercer Generating Station in Hamilton Township to Hilco Redevelopment Partners (HRP) ([www.hilcoredev.com](http://www.hilcoredev.com) [2]), an operating company within Hilco Global. Both coal-burning power plants were built in the 1960s and retired in June 2017. PSEG is committed to being a leading clean energy provider. Last year, the company set the goal of eliminating 13 million metric tons of CO<sub>2</sub>-equivalent emissions by 2030 from 2005 levels.

[Click for full release](#) [3]

**Language:**

English

---

**Source URL:** <https://investor.pseg.com/press-release/other-ir-news-releases/pseg-sells-two-retired-coal-sites-hilco-redevelopment-partners>

**Links:**

[1] <http://investor.pseg.com/category/press-release-category/%5Bcatpath-raw%5D-1>

[2] <http://www.hilcoredev.com>

[3] [https://investor.pseg.com/sites/pseg.investorhq.businesswire.com/files/doc\\_library/file/1-9-19\\_PSEG\\_Sells\\_Two\\_Retired\\_Coal\\_Sites\\_to\\_Hilco\\_Redevelopment\\_Partners.pdf](https://investor.pseg.com/sites/pseg.investorhq.businesswire.com/files/doc_library/file/1-9-19_PSEG_Sells_Two_Retired_Coal_Sites_to_Hilco_Redevelopment_Partners.pdf)