PSEG
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PSEG ANNOUNCES 2014 RESULTS

Release Date:
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Terms:
Earnings [1]

Dateline City:
Newark, NJ

$2.99 NET INCOME PER SHARE

Operating Earnings of $2.76 Per Share Exceeds Guidance of $2.60 - $2.75 Per Share

Company Provides 2015 Guidance of $2.75 - $2.95 Per Share

(February 20, 2015 – Newark, NJ) Public Service Enterprise Group (PSEG) reported today 2014 Net Income of $1,518 million or $2.99 per share as compared to Net Income of $1,243 million, or $2.45 per share for 2013. Operating Earnings for the year 2014 were $1,400 million or $2.76 per share compared to 2013 Operating Earnings of $1,309 million or $2.58 per share.

PSEG also reported Net Income for the fourth quarter of 2014 of $476 million, or $0.94 per share. This compares to fourth quarter 2013 Net Income of $200 million, or $0.39 per share. Operating Earnings for the fourth quarter of 2014 were $247 million, or $0.49 per share compared to fourth quarter 2013 Operating Earnings of $248 million, or $0.49 per share.

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Language:
English

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