



# PSEG ENERGY SOLUTIONS GAINS LICENSE TO OPERATE IN MARYLAND

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*Now licensed to offer commercial and industrial customers electric supply options in three states*

(NEWARK, N.J. – Feb. 2, 2018) – PSEG Energy Solutions today announced that it has received approval to operate as a retail electricity supplier in the state of Maryland. PSEG Energy Solutions currently offers competitive electric supply to commercial and industrial customers in Pennsylvania and New Jersey. The company plans to continue to expand throughout the Mid-Atlantic and Northeast.

“We are excited to soon be offering our products and services in Maryland,” said Thomas Chamberlin, Managing Director, PSEG Energy Solutions. “Working closely with energy brokers, we deliver competitive prices and great customer service, backed by a name that can be trusted – PSEG. PSEG Power operates one of the most balanced portfolios in the country. And it is that balance that enables PSEG Energy Solutions to provide the power our customers need, when they need it.”

PSEG Energy Solutions works with medium and large commercial and industrial customers to find the best energy supply product to meet the needs of a customer – a locked-in, fixed price to ensure budget certainty, a price that is indexed and floats with energy markets, or some combination of the two.

PSEG Energy Solutions comprises a team of energy industry professionals with more than 100 years of combined experience in executive leadership, wholesale energy operations, customer care and sales from every part of the industry, including utilities, retail energy companies and energy consulting firms. For more information about PSEG Energy Solutions, visit [PSEGEnergySolutions.com](http://PSEGEnergySolutions.com) [4].

# # #

*PSEG Energy Solutions is part of the PSEG family of companies. It is a wholly owned subsidiary of PSEG Energy Resources & Trade, which manages PSEG Power's generation portfolio. PSEG is a publicly traded company (NYSE:PEG) based in Newark, N.J.*



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The statements contained in this press release that are not purely historical are “forward-looking statements” within the meaning of The Private Securities Litigation Reform Act of 1995. Such forward-looking statements are subject to risks and uncertainties, which could cause actual results to differ materially from those anticipated. Such statements are based on management’s beliefs as well as assumptions made by and information currently available to management. Factors that may cause actual results to differ materially from those contemplated in any forward-looking statements made by us herein are discussed in our Annual Report on Form 10-K and subsequent reports on Form 10-Q and Form 8-K filed with the Securities and Exchange Commission (SEC), and available on its website: <http://investor.pseg.com> [16]. All of the forward-looking statements made in this press release are qualified by these cautionary statements and we cannot assure you that the results or developments anticipated by management will be realized or even if realized, will have the expected consequences to, or effects on, us or our business, prospects, financial condition, results of operations or cash flows. Readers are cautioned not to place undue reliance on these forward-looking statements in making any investment decision.

Forward-looking statements made in this press release apply only as of the date hereof. While we may elect to update forward-looking statements from time to time, we specifically disclaim any obligation to do so, even in light of new information or future events, unless otherwise required by applicable securities laws.

**From time to time, PSEG, PSE&G and PSEG Power release important information via postings on their corporate website at <http://investor.pseg.com> [16]. Investors and other interested parties are encouraged to visit the corporate website to review new postings. The “Email Alerts” link at <http://investor.pseg.com> [16] may be used to enroll to receive automatic email alerts and/or Really Simple Syndication (RSS) feeds regarding new postings.**

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