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PSEG ANNOUNCES 2013 RESULTS

Release Date:
Thursday, February 20, 2014 12:00 am EST

Terms:
Earnings [1]

Dateline City:
Newark, NJ

$2.45 NET INCOME PER SHARE

Operating Earnings of $2.58 Per Share Exceeds Guidance of $2.40 - $2.55 Per Share

Company Provides 2014 Guidance of $2.55 - $2.75 Per Share

(February 20, 2014 – Newark, NJ) Public Service Enterprise Group (PSEG) reported today 2013 Net Income of $1,243 million or $2.45 per share as compared to Net Income of $1,275 million, or $2.51 per share for 2012. Operating Earnings for the year 2013 were $1,309 million or $2.58 per share compared to 2012 Operating Earnings of $1,236 million or $2.44 per share.

PSEG also reported Net Income for the fourth quarter of 2013 of $200 million, or $0.39 per share. This compares to fourth quarter 2012 Net Income of $224 million, or $0.44 per share. Operating Earnings for the fourth quarter of 2013 were $248 million, or $0.49 per share compared to fourth quarter 2012 Operating Earnings of $207 million, or $0.41 per share.

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Language:
English

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