



PSEG ANNOUNCES 2017 THIRD QUARTER RESULTS

Release Date:

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Terms:

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Dateline City:

NEWARK, N.J.

Net Income of \$0.78 Per Share

Non-GAAP Operating Earnings of \$0.82 Per Share

Re-Affirms 2017 Non-GAAP Operating Earnings Guidance of \$2.80 - \$3.00 Per Share

(Newark, NJ) (NYSE - PEG) Public Service Enterprise Group (PSEG) reported third quarter 2017 Net Income of \$395 million or \$0.78 per share as compared to Net Income of \$327 million or \$0.64 per share reported for the third quarter of 2016. Non-GAAP Operating Earnings for the third quarter of 2017 were \$417 million or \$0.82 per share as compared to non-GAAP Operating Earnings for the third quarter of 2016 of \$444 million or \$0.88 per share.

"We experienced solid results for the quarter, executing well on major initiatives," said Ralph Izzo, Chairman, President and Chief Executive Officer, "delivering reliable, efficient service, as we continue to upgrade our transmission system, replace cast-iron pipe and construct three new clean gas-fired combined cycle generating stations."

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