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PSEG ANNOUNCES 2012 THIRD QUARTER RESULTS

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Terms:
Earnings [1]

Dateline City:
Newark, NJ

$0.68 PER SHARE FROM CONTINUING OPERATIONS

$0.75 PER SHARE OF OPERATING EARNINGS

PSE&G Positioned as Second Largest Owner of Transmission in PJM

Public Service Enterprise Group (PSEG) today reported third quarter 2012 Income from Continuing Operations and Net Income of $347 million or $0.68 per share as compared to $265 million or $0.52 per share for the third quarter of 2011. Including Income from Discontinued Operations, PSEG reported Net Income for the third quarter of 2011 of $294 million or $0.58 per share. Operating earnings for the third quarter of 2012 were $382 million or $0.75 per share compared to the third quarter of 2011 operating earnings of $420 million or $0.83 per share.

Ralph Izzo, chairman, president and chief executive officer, commented that “our third quarter financial results were strong, and, supports our full year operating earnings guidance of $2.25 - $2.50 per share.” [2]

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Language:
English

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