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Derek DiRisio Elected President, PSEG Services

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STUART J. BLACK ELECTED CONTROLLER, PSEG
LAURENT POMMIER ELECTED VP AND CHIEF RISK OFFICER

(Newark – NJ, July 17, 2014) -- PSEG today announced several promotions and executive moves at PSEG Services Corporation, a subsidiary which provides services to other PSEG businesses.

Derek DiRisio, currently vice president and controller, PSEG was promoted and elected president, PSEG Services Corporation effective August 4, 2014. He will report directly to Ralph Izzo, chairman, president and CEO of PSEG and be a member of PSEG's Executive Officer Group. In his new role, he will be responsible for improving the coordination and delivery of several centralized services currently resident within PSEG Service Corporation including corporate communications, corporate real estate, information technology, procurement, payroll and other transactional services.

DiRisio joined PSEG in 1991 and has held a variety of finance positions across the Company. He was instrumental in reengineering the PSEG business planning process, and advancing the use of performance metrics and balanced scorecard measures to improve business results. In his most recent role, he was responsible for all aspects of the accounting and reporting processes, which culminate with the delivery of financial information to many internal and external constituents. Prior to joining PSEG he worked for several firms, including Chase Manhattan Bank.

DiRisio has undergraduate and Master of Business Administration degrees from Rutgers University. He is a certified public accountant. DiRisio also completed the Program for Management Development at the Graduate School of Business Administration of Harvard University. He served on the Drew University Board of Trustees and is currently a member of the Board of Directors of the New Jersey All Stars Project Inc.

"Providing strong, consistent support for our businesses is critical as we pursue and implement growth opportunities," said Ralph Izzo, chairman, president and CEO, PSEG. "Derek's deep knowledge of the energy industry, along with his strong financial background and leadership skills, make him an excellent choice as we seek to increase the effectiveness and coordination of these services.

Stuart J. Black, currently vice president and assistant controller was elected and promoted to controller PSEG, effective immediately. He now reports to Caroline Dorsa, executive vice president and chief financial officer, PSEG. Black joined PSEG in 2002 as director – internal auditing services and was promoted to vice president – internal audit in 2005. Previously he worked at Honeywell International in various positions including controller of the global business services unit. Prior, Black was a senior manager and certified public accountant for 11 years at KPMG. He graduated from Rutgers University.

Laurent Pommier, currently, director, quantitative analysis-power finance was elected and promoted to vice-president risk management and chief risk officer, effective immediately. He will report to Caroline Dorsa. He replaces Lathrop Craig, who is moving to PSEG Energy Resources and Trade as vice president ISO operations responsible for all of PSEG ER&T's power asset management function.

Pommier previously held lead roles in market analysis and valuation at Société Générale and Mirant (Now NRG). He has an MBA from the Wharton School of the University of Pennsylvania, a computer science degree from Institut National des Sciences Appliquées de Lyon and a general engineering degree from Ecole Catholique d'Arts et Métiers de Lyon .

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