Published on *PSEG Investor Relations* (https://investor.pseg.com) on 11/23/15

PSE&G Customers to Pay Less to Heat their Homes this Winter

Release Date:
Monday, November 23, 2015 11:26 am EST

Terms:
Featured [1] Other IR News Releases [2]

Dateline City:
Newark

Contacts:
Carlotta N. Chan [3]

Bill credits will save typical customer $124 over three months

Annual bills down 55 percent since 2009 due to falling natural gas prices

(Newark, N.J. – Nov. 23, 2015) Public Service Electric and Gas Company (PSE&G), New Jersey's largest utility, announced today that it will provide bill credits this winter that will lower bills by about 30 percent during the months of December, January and February for a typical residential gas heating customer. Those customers will see a total bill credit of approximately $124 this winter.

Including this winter's bill credits announced today, since January 2009 annual bills for PSE&G's typical residential gas heating customer will be 55 percent -- or $916 -- lower due to supply rate reductions. In fact, PSE&G's gas supply rate is at its lowest in 15 years.

"I can't think of any other commodity that costs 55 percent less today than it did in 2009," said Jorge Cardenas, PSE&G vice president of asset management and centralized services. "Falling natural gas prices, our transportation and storage capabilities, and the way we manage our contracts have enabled us to pass these savings along to our customers as the temperature drops."

###

PSE&G
Public Service Electric and Gas Company (PSE&G) is New Jersey's oldest and largest regulated gas and electric delivery utility, serving nearly three-quarters of the state's population. PSE&G is the winner of the ReliabilityOne Award for superior electric system reliability. PSE&G is a subsidiary of Public Service Enterprise Group Incorporated (PSEG) (NYSE:PEG), a diversified energy company.

Language:
English

Source URL: https://investor.pseg.com/press-release/featured/pseg-customers-pay-less-heat-their-homes-winter

Links:
[1] http://investor.pseg.com/category/universal-categories/%5Bcatpath-raw%5D
[2] http://investor.pseg.com/category/press-release-category/%5Bcatpath-raw%5D-1
[3] http://investor.pseg.com/contact/carlotta-n-chan