PSEG
Published on *PSEG Investor Relations* (https://investor.pseg.com) on 5/1/14

# PSEG Announces 2014 First Quarter Results

**Release Date:**
Thursday, May 1, 2014 8:15 am EDT

**Terms:**
Featured [1] Earnings [2]

**Dateline City:**
Newark, NJ

## *$0.76 PER SHARE OF NET INCOME*

## *$1.01 PER SHARE OF OPERATING EARNINGS*

## *Company Maintains 2014 Operating Earnings Guidance of $2.55 - $2.75 Per Share*

Public Service Enterprise Group (PSEG) reported today Net Income for the first quarter of 2014 of $386 million, or $0.76 per share as compared to Net Income of $320 million, or $0.63 per share, in the first quarter of 2013. Operating Earnings for the first quarter of 2014 were $515 million, or $1.01 per share, compared to Operating Earnings for the first quarter of 2013 of $433 million, or $0.85 per share.

“I’m extremely pleased with PSEG’s results for the first quarter” said Ralph Izzo, chairman, president and chief executive officer. He went on to say “our strong earnings demonstrated the ability of our business model to perform for our customers and shareholders. The diversity of PSEG Power’s fuel mix and dispatch flexibility supported the needs of customers and allowed Power to capture margin during the extreme weather conditions experienced this winter. Power is enhancing its position in the market through economic investments in capacity uprates; and, the increased capital investment in our stable, regulated business continues to drive earnings growth and improvement in reliability at PSE&G as it also transforms the profile of our company. This year, operating earnings from PSE&G are expected to represent over 50% of forecast operating earnings as we expand our investment in critical infrastructure projects.”

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**Language:**
English

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