

SEPA Names PSE&G 2017 Investor Owned Utility of the Year

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Utility Lauded for Landfill and Brownfield Solar Development

(June 27, 2017 – Newark, N.J.) – The Smart Electric Power Alliance (SEPA) has named Public Service Electric and Gas Company (PSE&G) its 2017 Investor Owned Utility of the Year. In announcing the award, SEPA recognized PSE&G for its ongoing commitment to increasing the amount of solar power in New Jersey and specifically lauded the utility's work to build solar farms on landfills and brownfields in the state through its Solar 4 All® program.

Solar 4 All is PSE&G's 158 megawatt-dc (MW-dc) universal solar initiative that uses traditional solar farms as well as rooftops, parking lots, utility poles and landfills/brownfields for large-scale, universal solar projects that provide solar electricity directly to the PSE&G electric grid. The New Jersey Board of Public Utilities (BPU) initially approved the program in 2009 for 80MW-dc and has subsequently extended the program twice, once in 2013 for 45MW-dc and most recently in 2016 for an additional 33MW-dc.

"PSE&G's utility-owned, grid connected Solar 4 All program created a model that can be replicated across the country and will drive further transformation across the industry," said SEPA President and CEO Julia Hamm. "Moving towards a clean energy future involves rethinking how we interact with our environment and this program has done just that."

There are currently 123MW-dc of the program's 158MW-dc total in service comprised of 174,000 pole- attached solar units and 31 centralized solar projects. Nine of the centralized projects are on landfill or brownfield sites, transforming 190 acres of mostly unused land into solar farms that provide more than 52MW-dc of universal solar electricity, which is enough to power about 8,500 homes annually.

"As a national leader in landfill and brownfield solar development, we are honored to be recognized by SEPA as their 2017 Investor Owned Utility of the Year," said Courtney McCormick, PSE&G vice president – renewables and energy solutions. "By building solar projects that are connected directly to the grid, our Solar 4 All program is ensuring that all of our electric customers truly share both the costs and the benefits of solar power. Further, by focusing much of our efforts on landfill and brownfield solar development we are aligning with New Jersey public policy, helping to save scarce open space in our state and giving new purpose to sites that would otherwise have limited opportunities for development."

PSE&G is currently selecting three or four additional landfill and brownfield sites to build an additional 33MW-dc of solar capacity between now and 2020, with work on the first project expected to begin later this year.

"It's great to see utilities embracing solar and showing that it can be deployed in creative ways and in innovative locations," said judge Tom Hunt, senior vice president at Clean Energy Collective, SEPA's 2016 Innovative Partner of the Year.

Now in their ninth year, the SEPA Power Players Awards recognize utilities, their industry partners, individuals and other stakeholders on the front lines of energy transformation in the United States. Chosen by an independent panel of seven judges with diverse experience in the electric power industry, PSE&G and winners in six other categories will be honored at an awards dinner Wednesday, July 26, 2017 during SEPA's Grid Evolution Summit: A National Town Meeting in Washington, D.C.

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About PSE&G

Public Service Electric and Gas Company (PSE&G) is New Jersey's oldest and largest regulated gas and electric delivery utility, serving nearly three-quarters of+ the state's population. PSE&G is the winner of the ReliabilityOne Award for superior electric system reliability. PSE&G is a subsidiary of Public Service Enterprise Group Incorporated (PSEG) (NYSE:PEG), a diversified energy company.

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About SEPA

The Smart Electric Power Alliance is an educational nonprofit working to facilitate the utility industry's transition to a clean energy future through education, research, standards and collaboration. SEPA offers a range of research initiatives and resources, as well as conferences, educational events and professional networking opportunities. SEPA is founder and co-sponsor of Solar Power International and winner of the Keystone Policy Center's 2016 Leadership in Energy Award. For more information, visit www.sepapower.org [9].

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The statements contained in this communication about our and our subsidiaries' future performance, including, without limitation, future revenues, earnings, strategies, prospects, consequences and all other statements that are not purely historical, are "forward-looking statements" within the meaning of The Private Securities Litigation Reform Act of 1995. Such forward-looking statements are subject to risks and uncertainties, which could cause actual results to differ materially from those anticipated. Such statements are based on management's beliefs as well as assumptions made by and information currently available to management. When used herein, the words "anticipate," "intend," "estimate," "believe," "expect," "plan," "should," "hypothetical," "potential," "forecast," "project," variations of such words and similar expressions are intended to identify forward-looking statements. Factors that may cause actual results to differ are often presented with the forward-looking statements themselves. Other factors that could cause actual results to differ materially from those contemplated in any forward-looking statements made by us herein are discussed in our Annual Report on Form 10-K and subsequent reports on Form 10-Q and Form 8-K filed with the Securities and Exchange Commission (SEC), and available on our website: <http://investor.pseg.com/sec-filings> [13]. All of the forward-looking statements made in this communication are qualified by these cautionary statements and we cannot assure you that the results or developments anticipated by management will be realized or even if realized, will have the expected consequences to, or effects on, us or our business, prospects, financial condition, results of operations or cash flows. Readers are cautioned not to place undue reliance on these forward-looking statements in making any investment decision. Forward-looking statements made in this communication apply only as of the date hereof. While we may elect to update forward-looking statements from time to time, we specifically disclaim any obligation to do so, even in light of new information or future events, unless otherwise required by applicable securities laws.

From time to time, PSEG, PSE&G and PSEG Power release important information via postings on their corporate website at <http://investor.pseg.com> [14]. Investors and other interested parties are encouraged to visit the corporate website to review new postings. The "Email Alerts" link at <http://investor.pseg.com> [15] may be used to enroll to receive automatic email alerts and/or Really Simple Syndication (RSS) feeds regarding new postings.

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