PSEG
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# PSEG ANNOUNCES 2016 SECOND QUARTER RESULTS

**Release Date:**
Friday, July 29, 2016 7:31 am EDT

**Terms:**
Featured [1] Earnings [2]

**Dateline City:**
NEWARK, NJ

## *$0.37 Per Share of Net Income*
## *Operating Earnings of $0.57 Per Share*
## *PSE&G Identifies $500 Million of Additional Capital Opportunities*

July 29, 2016 (Newark, NJ) (NYSE- PEG) Public Service Enterprise Group (PSEG) reported second quarter 2016 Net Income of $187 million or $0.37 per share as compared to Net Income of $345 million or $0.68 per share reported for the second quarter of 2015. Operating Earnings for both the second quarter of 2016 and 2015 were $289 million or $0.57 per share.

Ralph Izzo, chairman, president and chief executive officer said “PSEG’s second quarter earnings benefited from its expanded investment program and an alignment of costs with current power market dynamics. We remain focused on investments that meet customers’ demand for reliable, efficient, and clean energy as well as drive long-term value creation.”

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**Language:**
English

**Ticker Slug:**
*Ticker:* PEG
*Exchange:* NYSE

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