



PSEG Selected for Top Sustainability Index for 10th Year in a Row

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Dow Jones Salutes N.J. Energy Company for Its Environmental and Social Responsibility Efforts

(Sept. 13, 2017 – Newark, N.J.) Marking a decade of sustainability leadership, Public Service Enterprise Group (PSEG) has been named to the Dow Jones Sustainability Index for North America for the 10th consecutive year.

The Dow Jones Sustainability Indices (DJSI) recognize forward-thinking companies based on an appraisal of the company's strategy, management and performance in dealing with opportunities and risks deriving from environmental, social and governance factors. The DJSI tracks the performance of the 600 largest U.S. and Canadian companies in the S&P Global Broad Market Index and recognizes the top 20 percent that lead the field in terms of sustainability. PSEG was one of seven American utility companies selected for the list.

"Our 13,000 employees work every day to build a sustainable energy future -- one that fosters economically viable and environmentally advantaged solutions for people and our planet," said Ralph Izzo, PSEG's chairman, president and CEO. "Securing a position on the list of North America's top sustainable companies for a decade is a strong endorsement of our efforts. We are well aware that our success depends on being responsive to the energy needs of our customers and the larger society around us."

In 2016, PSEG continued its focus on providing reliable and cleaner energy. PSE&G, the company's regulated utility, is in the midst of replacing 500 miles of aging natural gas pipe throughout New Jersey and has proposed accelerating the replacement of an additional 1,250 miles of gas lines. This important work not only enhances the safety and reliability of our energy infrastructure, it also reduces the release of methane, a potent greenhouse gas, and creates hundreds of jobs.

PSEG's commitment doesn't stop there:

- PSEG also has been recognized for expanding customer access to energy efficiency and clean renewable solar power.
- The company has invested more than \$1.5 billion to develop or finance solar power.
- PSE&G is investing more than \$400 million to help hospitals, apartment buildings and government facilities reduce their utility bills.
- The company recently won approval to begin offering residential customers smart thermostats and data analytics to help them better manage their energy consumption.

In addition, PSEG is regularly recognized for the way it goes about its business, making the Forbes list of Most Admired Companies and Fortune's Just 100 List, which celebrates America's best corporate citizens.

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Public Service Enterprise Group (NYSE: PEG) is a publicly traded diversified energy company with annual revenues of \$9.1 billion. Its operating subsidiaries are: Public Service Electric and Gas Company (PSE&G), PSEG Power, and PSEG Long Island.



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Forward-Looking Statements

The statements contained in this communication about our and our subsidiaries' future performance, including, without limitation, future revenues, earnings, strategies, prospects, consequences and all other statements that are not purely historical, are "forward-looking statements" within the meaning of The Private Securities Litigation Reform Act of 1995. Such forward-looking statements are subject to risks and uncertainties, which could cause actual results to differ materially from those anticipated. Such statements are based on management's beliefs as well as assumptions made by and information currently available to management. When used herein, the words "anticipate," "intend," "estimate," "believe," "expect," "plan," "should," "hypothetical," "potential," "forecast," "project," variations of such words and similar expressions are intended to identify forward-looking statements. Factors that may cause actual results to differ are often presented with the forward-looking statements themselves. Other factors that could cause actual results to differ materially from those contemplated in any forward-looking statements made by us herein are discussed in our Annual Report on Form 10-K and subsequent reports on Form 10-Q and Form 8-K filed with the Securities and Exchange Commission (SEC), and available on our website: <http://investor.pseg.com/sec-filings> [15]. All of the forward-looking statements made in this communication are qualified by these cautionary statements and we cannot assure you that the results or developments anticipated by management will be realized or even if realized, will have the expected consequences to, or effects on, us or our business, prospects, financial condition, results of operations or cash flows. Readers are cautioned not to place undue reliance on these forward-looking statements in making any investment decision. Forward-looking statements made in this communication apply only as of the date hereof. While we may elect to update forward-looking statements from time to time, we specifically disclaim any obligation to do so, even in light of new information or future events, unless otherwise required by applicable securities laws.

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