

NEWS RELEASE

Announcement of a Change in Shareholding According to Chapter 9, Section 10 of the Finnish Securities Market Act

2024-09-11

Sitowise Group Plc Stock Exchange Release 11 September 2024 at 12.15 p.m. (EEST)

Sitowise Group Plc (the "Company") has on 10 September 2024 received a notification in accordance with the Chapter 9, Section 10 of the Finnish Securities Market Act from Paradigm Capital Value Fund SICAV, according to which Paradigm Capital Value Fund SICAV's direct holding of the shares and votes of the Company increased above 15.00 percent on 10 September 2024.

According to the notification, Paradigm Capital Value Fund SICAV holds a total of 5,385,642 shares corresponding to 15.02 percent of the Company's shares and votes.

The Company has one series of shares in which each share carries one vote. The total number of shares and votes is 35,845,665.

Total positions of Paradigm Capital Value Fund SICAV according to the notification:

	% of shares and voting rights	% of shares and voting rights through financial	Total of both in % (A + B)	Total number of shares and voting rights of issuer

	(total of A)	instruments (total of B)		
Resulting situation on the date on which threshold was crossed or reached	15.02	0	15.02	35,845,665
Position of previous notification 28 September 2023 (information added by the Company)	10.00	0	10.00	

Notified details of the resulting situation on the date on which the threshold was crossed or reached:

A: Shares and voting rights

Class/type of shares	Number of shares and voting rights		% of shares and voting rights	
ISIN code (if possible)	Direct (SMA 9:5)	Indirect (SMA 9:6 and 9:7)	Direct (SMA 9:5)	Indirect (SMA 9:6 and 9:7)
FI4000480215	5,385,642	0	15.02	0
SUBTOTAL A	5,385,642		15.02	

B: Financial instruments according to the Finnish Securities Market Act, Chapter 9, Section 6a

Type of financial instrument	Expiration date	Exercise/Conversion period	Physical or cash settlement	Number of shares and voting rights	% of shares and voting rights
N/A	N/A	N/A	N/A	N/A	N/A

			SUBTOTAL B	N/A	N/A
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Information in relation to the person subject to the notification obligation:

Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer.

Sitowise Group Plc

Additional information:

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Distribution:

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Major media

www.sitowise.com

About Sitowise

Sitowise is a Nordic expert in the built environment and forestry with strong focus on digitality. We provide design and consulting knowhow to enable more sustainable environment and smarter urban development as well as smooth transportation.

Sitowise offers services related to real estate and buildings, infrastructure, and digital solutions both in Finland and in Sweden. Global megatrends drive huge changes that require a re-evaluation of the smartness in the built environment - therefore we have set our vision to be Redefining Smartness in Cities. The Group's net sales were EUR 211 million in 2023 and the company employs more than 2,100 experts. Sitowise Group Plc is listed on Nasdaq Helsinki under the trading symbol SITOWS.

<https://news.cision.com/sitowise/r/announcement-of-a-change-in-shareholding-according-to-chapter-9--section-10-of-the-finnish-securitie,c4035981>