

NEWS RELEASE

Asia Broadband Recent Production Data Guides Expanded Resource Technical Report At The Tequila Gold Mine Project In Mexico

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LAS VEGAS, Sept. 11, 2024 (GLOBE NEWSWIRE) -- Asia Broadband Inc. (OTC: AABB) ("AABB" or the "Company") is pleased to announce that the Company is expecting the completion of a resource technical report in the fourth quarter for the Tequila Gold Mine Project located in the Tequila region of Mexico. AABB has been working with a new qualified professional person (QP) to prepare the certified geological technical report that will be supplemented by the last four quarters of production data. In addition to the recent production, the ongoing development program at Tequila has revealed outstanding indications that have elevated the property's potential for expansion and profitability. The AABB geological and mining operations team will utilize the report to maximize its exploration, development and resource expansion program as well as facilitate production efficiencies and processing equipment upgrades and additions. The Tequila gold project is another prospective high yield mining asset in the Company's strategic initiative to increase gold production and AABB's physical gold holdings.

"The mining operations growth initiative our management team has been so focused all year is expected to be lifted even higher with the Tequila report due out in Q4. We are proud of and excited with the progress our mining group has made this year so far, which continues to set the stage to achieve significantly higher levels of production going forward," expressed Chris Torres, AABB President and CEO.

About Asia Broadband

Asia Broadband Inc. (OTC: AABB) is a resource company focused on the production of precious metals and the accumulation of physical gold holdings. The Company utilizes its specific geographic expertise, experience and extensive industry contacts to facilitate the expansion of precious metals property holdings and production in

Mexico. The Company's industry and business integration in Mexico and its asset diversification are unique strengths of AABB that differentiate it from other companies and creates distinctive value for shareholders. Additionally, the Company has a digital assets business segment with its AABBG mine-to-token gold-backed cryptocurrency within its own proprietary AABB Wallet and the unique Golden Baboons Mining Club and Shorts Rascal Club Non-Fungible Token (NFT) collections. AABB expects its token to become a world-wide standard of exchange that is stable, secured and trusted with gold backing, while having the added benefit of demand based price appreciation. These are unique and outstanding qualities relative to other cryptocurrencies and digital asset developers.

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Forward-Looking Statements are contained in this press release within the meaning of the Private Securities Litigation Reform Act of 1995. These statements are based on the Asia Broadband Inc.'s (the "Company") expected current beliefs about the Company's business, which are subject to uncertainty and change. The operations and results of the Company could materially differ from what is expressed or implied by the statements made above when industry, regulatory, market and competitive circumstances change. Further information about these risks can be found in the annual and quarterly disclosures the Company has published on the OTC Markets website. The Company is under no obligation to update or alter its forward-looking statements as future circumstances, events and information may change.

Source: Asia Broadband Inc.