

NEWS RELEASE

Axis Communications on Pace to Eclipse Record-Breaking 2022 and Exceed 2023 Performance Goals

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Axis continues with record shipments, major product launches and new innovations, sharing details at annual partner conference

CHELMSFORD, Mass.--(BUSINESS WIRE)-- Axis Communications, the industry leader in video surveillance, gathered with top channel partners at its annual Axis Converge & Connect Conference (ACCC) in Kansas City to share key accomplishments and set the stage for future growth. Just months ago, the company released the details behind its enhanced operations and strengthened supply chain which contributed to a historic performance in 2022 and record shipments in the first half of 2023. Today Axis shared specifics behind its high growth trajectory, including a return to standard product lead times (an average two-week delivery on 94% of its products), an unsurpassed level of units shipped year-to-date, and an all-time high inventory in distribution. On top of record output, Axis has accelerated innovation—launching an impressive 108 products and solutions so far in 2023, with more to be announced by year end.

"It's always energizing to get together with our partners, but this year's ACCC is particularly momentous. Not only are we following a banner year in 2022, but we're also achieving exceptional outcomes from our investment in operations and supply chain which are helping to accelerate growth," said Fredrik Nilsson, VP Americas, Axis Communications. "We're grateful to our partners and customers for their loyalty, and we're eager to let them know what's in store for the future. Our commitment to R&D coupled with our strengthened operations means that we're full steam ahead when it comes to new innovations. We invite all partners and customers to experience them firsthand at our Axis Experience Centers."

Earlier this year, Axis Communications announced its record-breaking \$1.6 billion in global revenue for 2022, a 20%

global year-over-year increase. The company intends to continue its aggressive investment in research and development—earmarking approximately 15% of its annual revenue for R&D and growing its team of engineers to well over 2,000. Accordingly, Axis has plans to introduce brand new innovations, new product features and regular updates in order to offer more advanced solutions and provide customers with greater value. Additionally, it intends to expand beyond its existing 16 Axis Experience Centers in the Americas—the latest opened August 2023 in Cincinnati—with new locations and remodeled facilities already in the works.

"We're very proud of our accomplishments and confident in our ability to meet our customers' evolving needs," said Jeanette Skjelmose, VP of Operations, Axis Communications. "Building resiliency comes down to being proactive, predictable and always planning to grow. Of course, all of this is done with our partners' and customers' success in mind, so communication and collaboration are also key. While we've put many new tools in place to facilitate our efforts, I am most looking forward to hearing directly from our partners at live events like ACCC."

The Axis ACCC partner event takes place October 2-4, 2023, at Loews Kansas City Hotel in Kansas City, MO. The event kicks off with a keynote speech by company Co-founder and Deputy Chairman of the Board, Martin Gren. Over the course of the two-day conference attendees will also hear from Fredrik Nilsson, Vice President of the Americas, and Jeanette Skjelmose, Vice President of Operations. Additionally, the event will feature an ecosystem partner showcase, roundtable discussions with industry experts, presentations by prominent end-users, workshops addressing timely topics, an exclusive peek at the company's highly anticipated products and solutions roadmap and a closing keynote on AI presented by Google.

More information on Axis' operations and supply chain initiatives can be found on Axis.com via recent **press release**, **article** and the company's latest **sustainability report**.

About Axis Communications

Axis enables a smarter and safer world by creating solutions for improving security and business performance. As a network technology company and industry leader, Axis offers solutions in video surveillance, access control, intercom, and audio systems. They are enhanced by intelligent analytics applications and supported by high-quality training. Axis has around 4,500 dedicated employees in over 50 countries and collaborates with technology and system integration partners worldwide to deliver customer solutions. Axis was founded in 1984, and the headquarters are in Lund, Sweden. For more information about Axis, please visit our website **www.axis.com**.

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