

NEWS RELEASE

BR's Plumbing & Heating Announces Transaction with G.C. Lounsbury

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TORONTO--(BUSINESS WIRE)-- MechCan Inc. ("MechCan") is pleased to announce that BR's Plumbing & Heating ("BR's") has acquired G.C. Lounsbury ("GCL"). Serving Tillsonburg, Ontario and surrounding areas since 1960, GCL has been a fixture in their community installing and servicing heating and air conditioning systems. This marks MechCan's sixth transaction since its launch in January 2022 and its fifth in Southern Ontario. MechCan was founded to enable owner-operators of HVAC, plumbing and electrical contractors across Canada to realize the value in their business while preserving their legacy and best positioning their business for sustainable growth.

G.C. Lounsbury Logo - Serving Our Community Since 1960 (Graphic: Business Wire)

"MechCan is pleased to add G.C. Lounsbury to its family of brands

and to bolster our residential heating and cooling services in Tillsonburg," said Spencer Ross, Co-Founder of MechCan. "GCL is a natural fit for our family of brands given its skilled technicians offer their 'service with a smile', an approach that has made GCL a leader in its community for home comfort solutions."

"Since Ross and Bruce Lounsbury started the business in 1960, our family has been ensuring the comfort of thousands of homeowners in Tillsonburg and the surrounding areas," said Greg Lounsbury, GCL's Owner-Operator. "Partnering with MechCan and the BR's team gave us comfort that our employees and customers will continue to be treated the right way."

The G.C. Lounsbury brand will continue in partnership with BR's, and GCL's top-notch team of experienced technicians and support staff will always offer their "service with a smile." BR's and GCL's certified tradespeople are available to help with a new system installation, a routine maintenance, or an emergency when 24/7 support is needed. Together, BR's and GCL also offer environmentally friendly solutions, like heat-pumps, as well as indoor air

quality, duct work, and water heaters. To ensure a seamless transition, Greg and Stephanie Lounsbury will remain with the combined business after closing.

About MechCan Inc.

MechCan is a proudly Canadian acquiror of and partner to mechanical services businesses nationwide. MechCan provides upfront liquidity, ongoing cash distributions, and long-term alignment to entrepreneurs and owners of HVAC, plumbing, and electrical contractors in return for an economic stake in their business. Partner companies maintain their local brand and continue to operate independently while benefitting from shared services and assistance with business operations.

For more information on MechCan, visit www.mechcan.ca.

Residents of Tillsonburg, Delhi, Simcoe, Brantford, Ingersoll, and the surrounding areas can learn more about the services our contractors offer in their community at: www.brsplumbingandheating.ca and www.gclounsbury.com.

For more information on services offered by MechCan's family of brands, visit:

www.brsplumbingandheating.ca

www.comfortzonecanada.com

www.gclounsbury.com

www.hy-mark.ca

www.jdswallow.com

www.thesheatingcooling.ca

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