

CETY CEO KAM MAHDI ADDRESSES GOVERNMENT AND BUSINESS LEADERS AT FORUM FOR LATVIA PRESIDENT EDGARS RINKĒVIČS' ECONOMIC DELEGATION TO CALIFORNIA

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Irvine, CA, Sept. 26, 2024 (GLOBE NEWSWIRE) -- Clean Energy Technologies, Inc. ("CETY") (Nasdaq: CETY), a clean energy manufacturing and services company offering eco-friendly green energy solutions, clean energy fuels, and alternative electric power for small and mid-size projects in North America, Europe, and Asia, today announced its participation in Latvia's economic delegation visit to the US from September 17 to 23. Led by President Edgars Rinkēvičs, the delegation visited San Francisco and Silicon Valley, engaging with California government leaders, technology giants, and investors.

CETY CEO Kam Mahdi was a key presenter at a program on the topic of California Technology Research and Investment. He discussed CETY's growth as a comprehensive clean energy solutions company with growing global focus that includes expanding operations in North America, Europe, and Asia. The program was part of President Rinkēvičs focus on exploring opportunities for economic cooperation and growth for Latvia enterprises seeking a presence in the United States and specifically targeting California for its business and technology development ecosystem and leadership.

The visit of President Rinkēvičs and other Latvian government officials and business leaders is an historic one. It was the first such high-level economic delegation to the US from Latvia. Accompanying President Rinkēvičs were Minister of Economics Viktors Valainis, Director General at Investment and Development Agency of Latvia Raivis Bremsmits, and over 50 Latvia entrepreneurs interested in California and North America for strategic growth. Meetings during the three-day visit included Microsoft, Google, NASA Ames, and Meta. AI was a big topic for this

visit, especially given its potential use in all sectors and the concerns raised in the EU over privacy and security.

Mr. Mahdi talked about the evolution of CETY from its inception, when it was first focused on waste heat recovery, using technology developed by General Electric, through its current expansion into becoming a comprehensive energy solutions provider. “We have developed expertise of the entire energy process from system design to generation and storage, distribution and management,” said Mahdi. “Clients come to us to discuss their needs, and we can develop solutions to effectively address them.”

Mahdi also spoke at a meeting which included California State Treasurer Fiona Ma, Latvia Economics Minister Viktors Valainis, Latvia Investment and Development Agency Director Raivis Bremsmits, Toms Zvidriņš, Head of the US Office of Investment and Development Agency of Latvia, Martins Andersons, President of the American Latvian Association, and Latvia business leaders.

CETY has been involved in a waste heat to energy project in Latvia since 2018, with EkoNams, a company that builds Scandanvian-style log homes, the design of which is influenced by historic craftsmanship and the execution of which relies on new technologies. Building on that project, CETY has been in discussion with other Latvia companies interested in collaboration or partnerships.

President Rinkēvičs’ delegation followed up on a July 2024 California delegation to Latvia led by California State Treasurer Fiona Ma and State Senator Josh Newman. The delegation included California businesses, and involved meetings with top government and business leaders, including former Latvia Prime Minister and current European Commissioner for Trade Valdis Dombrovskis, Prime Minister Evika Siliņa, and Transportation Minister Kaspars Briškens, to discuss investment, economic and technological collaboration, and development opportunities in key Baltic growth sectors. As part of that delegation, Mr. Mahdi was an invited speaker on the Ministry of Foreign Affairs Forum on Sustainable Energy Technologies and Innovations, along with former California Senator and energy entrepreneur Robert Hertzberg.

About Clean Energy Technologies, Inc. (CETY)

Headquartered in Irvine, California, Clean Energy Technologies, Inc. (CETY) is a rising leader in the zero-emission revolution by offering eco-friendly green energy solutions, clean energy fuels and alternative electric power for small and mid-sized projects in North America, Europe, and Asia. We deliver power from heat and biomass with zero emission and low cost. The Company's principal products are Waste Heat Recovery Solutions using our patented Clean Cycle™ generator to create electricity. Waste to Energy Solutions convert waste products created in manufacturing, agriculture, wastewater treatment plants and other industries to electricity and BioChar. Engineering, Consulting and Project Management Solutions provide expertise and experience in developing clean energy projects for municipal and industrial customers and Engineering, Procurement and Construction (EPC)

companies.

CETY's common stock is currently traded on the Nasdaq Capital Market under the symbol CETY. For more information, visit www.cetyinc.com.

For video examples please visit CETY's YouTube channel:

<https://www.youtube.com/@CleanEnergyTechnologiesInc>.

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This summary should be read in conjunction with the Company's quarterly report on Form 10-Q for the quarterly period ended March 31, 2024 and other periodic filings made pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934, as amended, which contain, among other matters, risk factors and financial footnotes as well as a discussions of our business, operations and financial matters located on the website of the Securities and Exchange Commission at www.sec.gov.

Safe Harbor Statement

This news release may include forward-looking statements within the meaning of section 27A of the United States Securities Act of 1933, as amended, and Section 21E of the United States Securities and Exchange Act of 1934, as amended, with respect to achieving corporate objectives, developing additional project interests, the Company's analysis of opportunities in the acquisition and development of various project interests and certain other matters. These statements are made under the "Safe Harbor" provisions of the United States Private Securities Litigation Reform Act of 1995 and involve risks and uncertainties which could cause actual results to differ materially from those in the forward-looking statements contained herein. Forward-looking statements are neither historical facts nor assurances of future performance. Instead, they are based only on the Company's current beliefs, expectations and assumptions regarding the future of CETY's business, future plans and strategies, projections, anticipated events and trends, the economy and other future conditions. Because forward-looking statements relate to the future, they are subject to inherent uncertainties, risks and changes in circumstances that are difficult to predict and many of which are outside of the Company's control. Therefore, you should not rely on any of these forward-looking statements. Forward-looking statements can be identified by words such as: "anticipate," "plan," "expect," "estimate," "strategy," "future," "likely," "may," "should," "will" and similar references to future periods. Any forward-looking statement made by the Company in this press release is based only on information currently available to us and speaks only as of the date on which it is made. The Company undertakes no obligation to publicly update any forward-looking statement, whether written or oral, that may be made from time to time, whether as a result of new information, future developments or otherwise.

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