



## NEWS RELEASE

# Franklin Resources, Inc. Announces Month-End Assets Under Management

2024-09-11

SAN MATEO, Calif.--(BUSINESS WIRE)-- Franklin Resources, Inc. (Franklin Templeton) (NYSE: BEN) today reported preliminary month-end assets under management (AUM) of \$1.68 trillion at August 31, 2024 compared to \$1.66 trillion at July 31, 2024. This month's increase in AUM reflected the impact of positive markets, partially offset by long-term net outflows of \$6.3 billion, inclusive of \$7.7 billion of long-term net outflows at Western Asset Management.<sup>1</sup>

### By Asset Class: (In USD billions)

	Preliminary 31-Aug-24	31-Jul-24	30-Jun-24	31-Mar-24	31-Aug-23
Equity	\$618.8	\$603.7	\$595.0	\$592.7	\$452.3
Fixed Income	574.5	571.3	564.5	571.4	500.2
Alternative <sup>2</sup>	251.2	254.9	254.5	255.5	256.3
Multi-Asset	172.9	171.7	168.1	163.4	149.5
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Cash Management	1,617.4	1,601.6	1,582.1	1,583.0	1,358.3
	64.3	61.5	64.5	61.7	63.1
Total	<u>\$1,681.7</u>	<u>\$1,663.1</u>	<u>\$1,646.6</u>	<u>\$1,644.7</u>	<u>\$1,421.4</u>

<sup>1</sup> As of August 31, 2024, Western Asset Management had AUM of \$376.8 billion, compared to \$376.4 billion at July 31, 2024. This month's AUM reflected the impact of positive markets and cash management net inflows, primarily offset by the aforementioned long-term net outflows of \$7.7 billion. As previously disclosed, the Macro Opportunities strategy, which is included in Alternative AUM, is closing and had \$1.1 billion of AUM at August 31, 2024 and \$0.9 billion of net outflows in the month.

<sup>2</sup> Alternative AUM includes a \$2 billion reduction related to a reclassification to AUA.

## About Franklin Templeton

Franklin Resources, Inc. [NYSE:BEN] is a global investment management organization with subsidiaries operating as Franklin Templeton and serving clients in over 150 countries. Franklin Templeton's mission is to help clients achieve better outcomes through investment management expertise, wealth management and technology solutions. Through its specialist investment managers, the company offers specialization on a global scale, bringing extensive capabilities in equity, fixed income, alternatives, and multi-asset solutions. With more than 1,500 investment professionals, and offices in major financial markets around the world, the California-based company has over 75 years of investment experience. The company posts information that may be significant for investors in the Investor Relations and News Center sections of its website and encourages investors to consult those sections regularly. For more information, please visit [investors.franklinresources.com](http://investors.franklinresources.com).

## Forward-Looking Statements

The financial results in this press release are preliminary. Some of the statements herein may include forward-looking statements that reflect our current views with respect to future events, financial performance and market conditions. Such statements are provided under the "safe harbor" protection of the Private Securities Litigation Reform Act of 1995. Forward-looking statements include all statements that do not relate solely to historical or current facts and generally can be identified by words or phrases written in the future tense and/or preceded by words such as "anticipate," "believe," "could," "depends," "estimate," "expect," "intend," "likely," "may," "plan," "potential," "preliminary," "seek," "should," "will," "would," or other - similar words or variations thereof, or the negative thereof, but these terms are not the exclusive means of identifying such statements.

Forward-looking statements involve a number of known and unknown risks, uncertainties and other important factors that may cause actual results and outcomes to differ materially from any future results or outcomes expressed or implied by such forward-looking statements, including market and volatility risks, investment performance and reputational risks, global operational risks, competition and distribution risks, third-party risks, technology and security risks, human capital risks, cash management risks, and legal and regulatory risks. While forward-looking statements are our best prediction at the time that they are made, you should not rely on them and are cautioned against doing so. Forward-looking statements are based on our current expectations and assumptions regarding our business, the economy and other possible future conditions. Because forward-looking statements relate to the future, they are subject to inherent uncertainties, risks and changes in circumstances that are difficult to predict. They are neither statements of historical fact nor guarantees or assurances of future performance. Factors or events that could cause our actual results to differ may emerge from time to time, and it is not possible for us to predict all of them.

These and other risks, uncertainties and other important factors are described in more detail in our recent filings

with the U.S. Securities and Exchange Commission, including, without limitation, in Risk Factors and Management's Discussion and Analysis of Financial Condition and Results of Operations in our Annual Report on Form 10-K for the fiscal year ended September 30, 2023 and our subsequent Quarterly Reports on Form 10-Q. If a circumstance occurs after the date of this press release that causes any of our forward-looking statements to be inaccurate, whether as a result of new information, future developments or otherwise, we undertake no obligation to announce publicly the change to our expectations, or to make any revision to our forward-looking statements, to reflect any change in assumptions, beliefs or expectations, or any change in events, conditions or circumstances upon which any forward-looking statement is based, unless required by law.

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