

Freight Technologies Secures Win with Bayer

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Fr8App expands cross-border truckload services with several lanes awarded by Bayer CropScience LP HOUSTON, Sept. 11, 2024 (GLOBE NEWSWIRE) -- Freight Technologies, Inc. (Nasdaq: FRGT, "Fr8Tech" or the "Company"), a logistics management innovation company, offering a diverse portfolio of technology-driven solutions that address distinct challenges within the supply chain ecosystem, today announced its selection by Bayer CropScience LP ("Bayer"), a division of Bayer AG, as a key logistics provider for the 2025 season. Following a Request for Proposal process, Fr8App has been awarded six essential cross-border lanes to provide truckload services for Bayer's various business units in the United States.

This strategic win marks a significant step forward for Fr8Tech as it continues to advance its cross-border over-the-road (OTR) offering in the competitive logistics market. Bayer CropScience LP, a global leader in agricultural products, selected Fr8App to support its key goals of supplier consolidation, cost optimization, cross-divisional synergies, and enhanced carrier performance. Aligned with Bayer's mission, Fr8App's role will focus on facilitating seamless and secure transportation across the US-Mexico border, ensuring timely and reliable delivery of Bayer's agricultural products.

"This Bid Award from Bayer is an important milestone for Fr8App, reflecting the strength of our technology and the trust major global brands place in our ability to execute complex cross-border logistics," said Javier Selgas, CEO of Fr8Tech. "We are honored to be part of Bayer's strategy for optimizing supply chain efficiency, and we are committed to exceeding their expectations in the 2025 season and beyond."

About Freight Technologies Inc.

Freight Technologies (Nasdaq: FRGT) ("Fr8Tech") is a technology company offering a diverse portfolio of proprietary

platform solutions powered by AI and machine learning to optimize and automate the supply chain process. Focused on addressing the distinct challenges within the supply chain ecosystem, the Company's portfolio of solutions includes the **Fr8App** platform for seamless OTR B2B cross-border shipping across the USMCA region; **Fr8Now**, a specialized service for less-than-truckload (LTL) shipping; **Fr8Fleet**, a dedicated capacity service for enterprise clients in Mexico; and **Waavely**, a digital platform for efficient ocean freight booking and management of container shipments between North America and ports worldwide. Together, each product is interconnected within a unified platform to connect carriers and shippers and significantly improve matching and operation efficiency via innovative technologies such as live pricing and real-time tracking, digital freight marketplace, brokerage support, transportation management, fleet management, and committed capacity solutions. The company is headquartered in Houston, Texas. For more information, please visit fr8technologies.com.

Forward-Looking Statements

This press release includes "forward-looking statements" within the meaning of the "safe harbor" provisions of the United States Private Securities Litigation Reform Act of 1995. Fr8Tech's and Fr8App Inc.'s actual results may differ from their expectations, estimates and projections and, consequently, readers should not rely on these forward-looking statements as predictions of future events. Words such as "expect," "estimate," "project," "budget," "forecast," "anticipate," "intend," "plan," "may," "will," "could," "should," "believes," "predicts," "potential," "continue" and similar expressions (or the negative versions of such words or expressions) are intended to identify such forward-looking statements.

These forward-looking statements involve significant risks and uncertainties that could cause the actual results to differ materially from those discussed in the forward-looking statements. Most of these factors are outside Fr8Tech's and Fr8App Inc.'s control and are difficult to predict. Factors that may cause such differences include, but are not limited to: (1) the inability to obtain or maintain the listing of Fr8Tech's ordinary shares on Nasdaq; (2) changes in applicable laws or regulations; (3) the possibility that Fr8Tech or Fr8App Inc. may be adversely affected by other economic, business and/or competitive factors; (4) risks relating to the uncertainty of the projected financial information with respect to Fr8App Inc.; (5) risks related to the organic and inorganic growth of Fr8App Inc.'s business and the timing of expected business milestones; and (6) other risks and uncertainties identified, including those under "Risk Factors," to be filed in Fr8Tech other filings with the Securities Exchange Commission.

Fr8Tech cautions that the foregoing list of factors is not exclusive. Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those indicated or anticipated by such forward-looking statements. Fr8Tech and Fr8App Inc. caution readers not to place undue reliance upon any forward-looking statements, which speak only as of the date made. Fr8Tech and Fr8App Inc. do not undertake or accept any obligation or undertaking to release publicly any updates or

revisions to any forward-looking statements to reflect any change in their expectations or any change in events, conditions or circumstances on which any such statement is based.

Fr8Tech Contact:

Jason Finkelstein

Ignition Investor Relations

investors@fr8technologies.com

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