

NEWS RELEASE

## Holmen strengthens Group management

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In order to further strengthen Holmen's position and competitiveness, Anders Jernhall, Deputy CEO and CFO, will focus on strategic issues in the dedicated role as Deputy CEO. Stefan Loréhn will take over as new CFO in the spring of 2025.

- By streamlining the roles in this way, we strengthen the ability to develop the Group, says Henrik Sjölund, President and CEO of Holmen. With his analytical ability and strategic vision, Anders is central to Holmen's development. Stefan Loréhn is a familiar Holmen colleague who, with his experience and profile, will take on the role of CFO in an excellent way, Henrik Sjölund continues.

Stefan Loréhn is currently CFO at LKAB and has a long history at Holmen before that.

- Our business concept, to own and add value to the forest, is in line with the times, but the transition to a fossil-free world is challenging to navigate. Being able to spend more time on Holmen's long-term development therefore feels very important, says Anders Jernhall. Stefan Loréhn and I have worked closely for many years and he will be a good addition to the Group management, continues Anders.

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This information is information that Holmen AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, on 26 October 2024 at 14.30 CEST.

Holmen's business is built around the forest ecocycle and the renewable products we can create from it. With a workforce of 3 500 people, we create value for shareholders, customers and society. Holmen's net sales in 2023 amounted to just under SEK 23 billion and our shares are listed on Nasdaq Stockholm, Large Cap. Please visit **holmen.com** for more information.

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