

NEWS RELEASE

## Iteris Awarded \$1.2 Million Contract by the City of Yorba Linda for a Regional Smart Mobility Initiative

10/12/2023

Initiative will reduce traffic congestion, improve safety, and result in more sustainable transportation in Orange County, California

SANTA ANA, Calif.--(BUSINESS WIRE)-- **Iteris, Inc.** (NASDAQ: ITI), the world's trusted technology ecosystem for smart mobility infrastructure management, today announced that it has been awarded a new contract by the City of Yorba Linda in Orange County, California for a traffic signal synchronization project and further ITS upgrades.

Iteris Awarded \$1.2 Million Contract by the City of Yorba Linda for a Regional Smart Mobility Initiative (Photo: Business Wire)

Under the terms of the multi-year, \$1.2 million agreement, Iteris will implement signal

timing synchronization, install conduit and fiber optic communications systems, introduce TMC improvements and provide system construction and integration support. Iteris will also create multiple reports aimed at improving mobility, including a measure-of-effectiveness (MOE) analysis, COVID-19 impacts to travel time analysis, travel time comparison, and congestion hotspot analysis. The project—which will impact 87 intersections across four cities—utilizes Iteris' **ClearGuide®** solution and is funded by the **Orange County Transit Authority's Regional Traffic Signal Synchronization Program (RTSSP)**.

Using ClearGuide, Iteris personnel will remotely monitor arterial travel times and reliability, identify congestion hotspots, and prioritize retiming efforts. This capability enhances work to provide optimized signal timing performance and will be used as part of our future operations and maintenance phase for the project. This strategy also serves to help maintain the signal timing improvements, keeping corridor optimization at "year one" levels for years to come—this is what the company refers to as the "**Iteris Year One Initiative™**".

The ClearGuide solution is a key component of Iteris' **ClearMobility® Platform**, the world's most complete solution to continuously monitor, visualize and optimize mobility infrastructure. It applies cloud computing, artificial intelligence, advanced sensors, advisory services and managed services to help ensure roads are safe, travel is efficient, and communities thrive.

"We are happy to be a part of this regional smart mobility project with the City of Yorba Linda," said Steven Bradley, regional vice president, mobility professional services at Iteris. "This initiative will ultimately help to increase value, effectiveness and resilience in the region's existing transportation infrastructure, all while improving air quality and sustainability through reduced fuel consumption and emissions."

## About Iteris, Inc.

Iteris is the world's trusted technology ecosystem for smart mobility infrastructure management. Delivered through Iteris' ClearMobility® Platform, our cloud-enabled end-to-end solutions monitor, visualize and optimize mobility infrastructure around the world, and help bridge legacy technology silos to unlock the future of transportation. That's why more than 10,000 public agencies and private-sector enterprises focused on mobility rely on Iteris every day. Visit [www.iteris.com](http://www.iteris.com) for more information, and join the conversation on **Twitter**, **LinkedIn** and **Facebook**.

## Iteris Forward-Looking Statements

This release may contain forward-looking statements, which speak only as of the date hereof and are based upon our current expectations and the information available to us at this time. Words such as "believes," "anticipates," "expects," "intends," "outlooks," "targets," "plans," "seeks," "estimates," "may," "should," "will," "can," and variations of these words or similar expressions are intended to identify forward-looking statements. These statements include, but are not limited to, statements about the awarded contract and benefits and impacts of our services and ClearGuide solution. Such statements are not guarantees of future performance and are subject to certain risks, uncertainties, and assumptions that are difficult to predict, and actual results could differ materially and adversely from those expressed in any forward-looking statements as a result of various factors.

Important factors that may cause such a difference include, but are not limited to, our ability to provide our services and solutions on a cost-effective basis; government funding and budgetary delays, constraints and issues; adverse impacts of performance timing; project and contract cancellations; availability of resources, such as components and equipment, necessary to perform the work for the project; and adverse impacts of general economic, political, and other conditions in the markets we address. Further information on Iteris, Inc., including additional risk factors that may affect our forward-looking statements, is contained in our Annual Report on Form 10-K, our Quarterly Reports on Form 10-Q, our Current Reports on Form 8-K, and our other SEC filings that are

available through the SEC's website ([www.sec.gov](http://www.sec.gov)).

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