

Kopin Receives \$1.3M Follow-On Order for Emerald Microdisplay Module

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Additional order will support major weapon sight program

WESTBOROUGH, Mass.--(BUSINESS WIRE)-- Kopin Corporation (NASDAQ: KOPN), a leading provider of application-specific optical systems and high-performance microdisplays for defense, enterprise, industrial, consumer and medical products, announced today that it has received a \$1.3 million follow-on order for its Emerald microdisplay module in support of a major weapon sight product. This order includes additional deliveries as part of an ongoing multi-year production program.

"Kopin has built a strong reputation for delivering high-performance microdisplays and optical solutions to the U.S. military," said Bill Maffucci, Sr. VP of Business Development and Strategy at Kopin. "Our Emerald microdisplay module delivers, with unparalleled clarity and brightness, critical data to the warfighter's thermal sight, enhancing situational awareness and long range target engagement."

The Emerald module is a fully integrated system that includes Kopin's monochrome transmissive active-matrix liquid crystal display (AMLCD) with SVGA (800 x 600) resolution, an efficient LED backlight, and integrated drive electronics. It features Kopin's CyberDisplay® architecture, which has been a reliable and high-performing core in over 300,000 weapon sight systems.

"The follow-on purchase order of Emerald modules from a repeat customer underscores the long-standing quality and reliability of Kopin's products," said Maffucci. "We believe it also lays the foundation for significant revenue and profitable growth—specifically, boosting thermal weapon sight production volume in fiscal year 2025."

About Kopin

Kopin Corporation is a leading developer and provider of innovative display, and application-specific optical solutions sold as critical components and subassemblies for defense, enterprise, professional and consumer products. Kopin's portfolio includes microdisplays, display modules, eyepiece assemblies, image projection modules, and vehicle mounted and head-mounted display systems that incorporate ultra-small high-resolution Active Matrix Liquid Crystal displays (AMLCD), Ferroelectric Liquid Crystal on Silicon (FLCoS) displays, MicroLED displays (μ LED) and Organic Light Emitting Diode (OLED) displays, a variety of optics, and low-power ASICs. For more information, please visit Kopin's website at www.kopin.com. Kopin is a trademark of Kopin Corporation.

Forward Looking Statements

Statements in this press release may be considered "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended (the "Securities Act"), and Section 21E of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), which are subject to the safe harbor created by such sections. Words such as "expects," "believes," "can," "will," "estimates," and variations of such words and similar expressions, and the negatives thereof, are intended to identify such forward-looking statements. We caution readers not to place undue reliance on any such "forward-looking statements," which speak only as of the date made, and advise readers that these forward-looking statements are not guarantees of future performance and involve certain risks, uncertainties, estimates, and assumptions by us that are difficult to predict. These forward-looking statements may include statements with respect to our belief that this order lays the foundation for significant revenue and profitable growth—specifically, boosting thermal weapon sight production volume in fiscal year 2025. Various factors, some of which are beyond our control, could cause actual results to differ materially from those expressed in, or implied by, such forward-looking statements. All such forward-looking statements, whether written or oral, and whether made by us or on our behalf, are expressly qualified by these cautionary statements and any other cautionary statements that may accompany the forward-looking statements. In addition, we disclaim any obligation to update any forward-looking statements to reflect events or circumstances after the date of this press release, except as may otherwise be required by the federal securities laws. These forward-looking statements are only predictions, subject to risks and uncertainties, and actual results could differ materially from those discussed. Important factors that could affect performance and cause results to differ materially from management's expectations are described in Part I, Item 1A. Risk Factors; Part II, Item 7. Management's Discussion and Analysis of Financial Condition and Results of Operations; and other parts of our Annual Report on Form 10-K for the fiscal year ended December 30, 2023, or as updated from time to time by our Securities and Exchange Commission filings.

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